

Surdna Foundation, Inc.

Financial Statements and Supplemental Material Years Ended June 30, 2013 and 2012

Surdna Foundation, Inc.

Financial Statements
and Supplemental Material
Years Ended June 30, 2013 and 2012

Surdna Foundation, Inc.

Contents

Independent Auditor's Report	3-4
Financial Statements:	
Statements of Financial Position as of June 30, 2013 and 2012	5
Statements of Activities for the Years Ended June 30, 2013 and 2012	6
Statements of Functional Expenses for the Years Ended June 30, 2013 and 2012	7
Statements of Cash Flows for the Years Ended June 30, 2013 and 2012	8
Notes to Financial Statements	9-20
Independent Auditor's Report on Supplemental Material	21
Supplemental Material:	
Investments at Fair Value at June 30, 2013	22-31
Grants at June 30, 2013	32-47



Independent Auditor's Report

Board of Directors
Surdna Foundation, Inc.
New York, New York

We have audited the accompanying financial statements of Surdna Foundation, Inc. (the "Foundation"), which comprise the statements of financial position as of June 30, 2013 and 2012, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Surdna Foundation, Inc. as of June 30, 2013 and 2012, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

BDO USA, LLP

February 21, 2014

Surdna Foundation, Inc.
Statements of Financial Position

<i>June 30,</i>	2013	2012
Assets		
Cash and cash equivalents (Note 2)	\$ 19,008	\$ 171,634
Investments at market or fair value (Notes 2 and 3)	360,932,405	268,198,137
Investments in limited partnerships and hedge funds (Notes 2 and 3)	554,897,198	534,553,744
Accrued interest, dividends and other assets	293,691	329,898
Excise tax receivable (Notes 2 and 6)	815,000	675,000
Collateral received under securities lending agreements (Note 3)	11,795,875	9,942,067
Fixed assets, net of accumulated depreciation and amortization of \$937,660 and \$788,305 (Notes 2 and 4)	843,202	984,962
Total Assets	\$929,596,379	\$814,855,442
Liabilities and Net Assets		
Liabilities:		
Grants payable (Note 5)	\$ 15,239,450	\$ 16,483,250
Due to brokers (Note 11)	105,406	156,024
Collateral payable under securities lending agreements (Note 3)	11,795,875	9,942,067
Accrued expenses payable	658,800	827,117
Total Liabilities	27,799,531	27,408,458
Commitments and Contingencies (Notes 8, 9, 11 and 12)		
Net Assets:		
Unrestricted	901,796,848	787,446,984
Total Liabilities and Net Assets	\$929,596,379	\$814,855,442

See accompanying notes to financial statements.

Surdna Foundation, Inc.

Statements of Activities (Unrestricted)

<i>Year ended June 30,</i>	2013	2012
Revenues:		
Distributions from John E. Andrus Trust (Note 7)	\$ 62,365,048	\$ 1,758,779
Investment income:		
Net realized gain on sale of investments	11,983,952	8,134,877
Net change in unrealized gain (loss) on investments	1,206,732	(17,031,137)
Interest and dividends	16,283,918	8,903,792
Equity in net income of investments in partnerships and companies	66,033,069	543,870
Total Investment Income	95,507,671	551,402
Total Revenues	157,872,719	2,310,181
Expenses:		
Program expenses:		
Grants	33,399,650	32,508,913
Operating and administrative expenses	6,903,905	7,554,338
Total Program Expenses	40,303,555	40,063,251
Other expenses:		
Investment management fees (Note 11)	2,209,945	2,351,657
Federal excise tax (Notes 2 and 6)	860,000	220,000
Depreciation and amortization	149,355	199,475
Total Other Expenses	3,219,300	2,771,132
Total Expenses	43,522,855	42,834,383
Change in Net Assets	114,349,864	(40,524,202)
Net Assets, Beginning of Year	787,446,984	827,971,186
Net Assets, End of Year	\$901,796,848	\$787,446,984

See accompanying notes to financial statements.

Surdna Foundation, Inc.

Statements of Functional Expenses (Operating and Administrative Expenses)

<i>Year ended June 30,</i>	2013	2012
Staff salaries	\$3,019,852	\$2,929,702
Fringe benefits	759,075	783,795
Payroll taxes and unemployment	187,406	186,469
Per diem salaries/bookkeeper	100,916	124,965
Rent (Note 9)	930,182	921,368
Staff expenses	280,817	273,232
Directors' expense - quarterly travel	143,394	154,427
Directors' expense - grant related	30,624	58,775
Consultants - general/program	302,354	669,641
Consultants - arts program	281,062	646,936
Memberships	118,918	159,110
Legal fees	36,636	28,672
Office supplies	109,979	96,827
Stationery/printing/annual report	47,862	43,230
Audit and tax review fees	55,879	89,864
Internet/software	45,448	38,709
Conference/registration	43,073	44,560
Telephone	59,174	67,481
Insurance	38,176	27,446
Service contracts	819	3,000
Books and subscriptions	6,349	3,517
Postage	18,201	13,677
Executive search	170,777	85,684
Computer training	-	477
Tuition reimbursement	3,191	1,472
Annual report	2,005	45,458
New Orleans initiative	20,872	10,323
Miscellaneous	90,864	45,521
Total Operating and Administrative Expenses	\$6,903,905	\$7,554,338

See accompanying notes to financial statements.

Surdna Foundation, Inc.

Statements of Cash Flows

<i>Year ended June 30,</i>	2013	2012
Cash Flows From Operating Activities:		
Change in net assets	\$ 114,349,864	\$(40,524,202)
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Depreciation and amortization	149,355	199,475
Net realized gains on sales of investments	(11,983,952)	(8,134,877)
Net unrealized (gains) losses on investments	(1,206,732)	17,031,137
Donated stocks	(62,365,048)	-
Income from investment in partnerships	(66,033,069)	(543,870)
Decrease (increase) in:		
Accrued interest, dividends and other assets	36,207	(5,578)
Excise tax receivable	(140,000)	220,000
Increase (decrease) in:		
Grants payable	(1,243,800)	(4,035,750)
Due to broker	(50,618)	7,010
Accrued expenses payable	(168,317)	320,214
Net Cash Used In Operating Activities	(28,656,110)	(35,466,441)
Cash Flows From Investing Activities:		
Proceeds from sale of investments	281,727,228	96,307,692
Purchases of investments	(253,216,149)	(60,898,201)
Increase in collateral from securities lending	1,853,808	8,275,509
Increase in collateral payable from securities lending	(1,853,808)	(8,275,509)
Purchases of fixed assets	(7,595)	(21,856)
Net Cash Provided By Investing Activities	28,503,484	35,387,635
Net Decrease in Cash and Cash Equivalents	(152,626)	(78,806)
Cash and Cash Equivalents, Beginning of Year	171,634	250,440
Cash and Cash Equivalents, End of Year	\$ 19,008	\$ 171,634
Supplemental Disclosure of Cash Flow Information:		
Cash paid for Federal excise tax	\$ 1,000,000	\$ -

See accompanying notes to financial statements.

Surdna Foundation, Inc.

Notes to Financial Statements

1. Description of the Organization

The Surdna Foundation, Inc. (the "Foundation") is a family foundation established in 1917 by John E. Andrus and incorporated under the Not-for-Profit Corporation Law of the State of New York. The Foundation seeks to foster just and sustainable communities in the United States - communities guided by principles of social justice and distinguished by healthy environments, strong local economies, and thriving cultures.

Location:

330 Madison Avenue
30th Floor
New York, New York 10017-5001
www.surdna.org

Directors:

Elizabeth H. Andrus	Director
Judy Belk	Director
Lawrence S.C. Griffith	Director
John F. Hawkins	Director
Josephine B. Lowman	Director and Chairperson of the Board
Carra Cote-Ackah	Director
Gwen Walden	Director
Kelly D. Nowlin	Director
Bruce Abernethy	Director
Jocelyn Downie	Director
Peter B. Benedict, II	Director and Vice Chairperson
Michael S. Spensley	Director
Thomas H. Castro	Director

2. Summary of Significant Accounting Policies

(a) *Basis of Presentation*

The financial statements have been prepared on an accrual basis. In the statement of financial position, assets are presented in order of liquidity or conversion to cash and liabilities are reflected in order of their maturity resulting in the use of cash.

(b) *Financial Statement Presentation*

The classification of the Foundation's net assets and its support, revenue and expenses is based on the existence or absence of donor-imposed restrictions. It requires that the amounts for each of three classes of net assets, permanently restricted, temporarily restricted, and unrestricted, be displayed in a statement of financial position and that the amounts of change in each of those classes of net assets be displayed in a statement of activities.

Surdna Foundation, Inc.

Notes to Financial Statements

These classes are defined as follows:

Permanently Restricted - Net assets resulting from contributions and other inflows of assets whose use by the Foundation is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the Foundation.

Temporarily Restricted - Net assets resulting from contributions and other inflows of assets whose use by the Foundation is limited by donor-imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of the Foundation pursuant to those stipulations.

Unrestricted - The part of net assets that is neither permanently nor temporarily restricted by donor-imposed stipulations.

(c) Cash and Cash Equivalents

The Foundation considers all cash and highly liquid debt instruments purchased with an original maturity of three months or less at time of purchase to be cash equivalents.

(d) Investments at Market or Fair Value

Financial instruments are carried at fair value. The Foundation adopted Accounting Standards Codification ("ASC") 820, "Fair Value Measurements and Disclosures". This statement defines fair value, establishes a framework for measuring fair value and expands the disclosures about fair value measurements. ASC 820 defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in a principal or most advantageous market. Fair value is a market-based measurement that is determined based on inputs, which refer broadly to assumptions that market participants use in pricing assets or liabilities. These inputs can be readily observable, market corroborated, or unobservable. ASC 820 established a fair value hierarchy, which prioritizes the inputs to valuation techniques used to measure fair value in three broad levels. The standard requires that assets and liabilities be classified in their entirety based on the level of input that is significant to the fair value measurement. Assessing the significance of a particular input may require judgment considering factors specific to the asset or liability, and may affect the valuation of the asset or liability and their placement within the fair value hierarchy. The Foundation classifies fair value balances based on the fair value hierarchy defined by ASC 820 as follows:

Level 1 - Valuations based on unadjusted quoted prices in active markets for identical assets or liabilities. An active market for the asset or liability is a market in which transactions for the asset or liability occur with sufficient frequency and volume to provide pricing information on an ongoing basis. Valuation adjustments and block discounts are not applied to Level 1 instruments.

Level 2 - Valuations based on quoted prices in markets that are not active or for which all significant inputs are observable, either directly or indirectly.

Level 3 - Valuations based on inputs that are unobservable and significant to the overall fair value measurement.

Investments in equity securities with readily determinable market values and investments in debt securities are valued at their fair values in the statements of financial position. Income from investments, including unrealized gains and losses, are reported in the statement of activities as change in unrestricted net assets unless the use of the income is limited by donor-imposed restrictions.

Surdna Foundation, Inc.

Notes to Financial Statements

(e) Securities Transactions and Portfolio Valuations

Securities transactions and related income and expenses are recorded on a trade date basis. The Foundation's investments in securities are valued at market value on the financial statement date based upon the last reported sales price on the largest recognized exchange on which they are traded or, if no trading took place on that date, at the last quoted "bid" price for investments in securities owned. The resulting unrealized gains and losses are included in the statements of activities.

(f) Investments in Investment Partnerships and Investment Companies

The Foundation's investments in investment partnerships and investment companies are accounted for under the equity method. These investments are stated at fair value based upon the Foundation's equity interest reported by the investment entities.

(g) Investment Impairment

The Foundation's investments consist of money market funds, equities, fixed income, hedge fund of funds and limited partnerships. At June 30, 2013, the Foundation has deemed that all securities, which were in an unrealized loss position, were temporarily impaired. Positive evidence considered in reaching the Foundation's conclusion that the unrealized loss for equity securities is not other-than-temporary consisted of:

- a. the ability and intent to retain the investment for a sufficient amount of time to allow an anticipated recovery in value; and
- b. determining that the changes in market value were reasonable in relation to overall fluctuations in market conditions.

The Foundation considered the following evidence in reaching the conclusion that the unrealized loss on fixed income instruments was not other-than-temporary:

- a. whether or not it intended to sell its investments before the full recovery of cost basis; and
- b. whether or not it will be required to sell its investments before the full recovery of cost basis.

(h) Fixed Assets

Fixed assets are stated at cost or at their fair market value at the time of their donation. The Foundation capitalizes additions in excess of \$1,000 that are purchased and donated if the estimated useful life is greater than one year. Depreciation is computed over the estimated useful lives of the assets by the straight-line method for financial reporting as follows:

Furniture, fixtures and equipment	5 years
Leasehold improvements	11 years

Leasehold improvements are depreciated over the shorter term of the lease or the useful life of the improvement.

(i) Income Taxes

The Foundation is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code and has been classified as a "private foundation". Provisions have been made for Federal excise tax on net investment income.

Surdna Foundation, Inc.

Notes to Financial Statements

The Internal Revenue Code provides that each year the Foundation must make certain minimum qualifying distributions equal to approximately 5% of the average fair market value of its assets. The minimum distribution requirements for the fiscal year ended June 30, 2013 has been satisfied.

(j) Uncertainty in Income Taxes

The Foundation adopted the provisions of ASC 740, "Accounting for Uncertainty in Income Taxes". Under ASC 740, an organization must recognize the financial statement effects of a tax position taken for tax return purposes when it is more likely than not that the position will not be sustained upon examination. The Foundation does not believe there are any material uncertain tax positions and, accordingly, it will not recognize any liability for unrecognized tax benefits. The Foundation has filed for and received income tax exemptions in the jurisdictions where it is required to do so. Additionally, The Foundation has filed Internal Revenue Service Form 990 tax returns, as required, and all other applicable returns in jurisdictions when it is required. For the years ended June 30, 2013 and 2012, there were no interest or penalties recorded or included in the statement of activities. As of June 30, 2013, the years subject to examination by a taxing authority are 2010 through 2012.

(k) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

(l) Reclassifications

Certain prior year balances have been reclassified to conform to the current year presentation.

(m) Recently Issued Accounting Pronouncement

In October 2012, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") 2012-05, "Statement of Cash Flows: Not-for-Profit Entities: Classification of the Sale Proceeds of Donated Financial Assets in the Statement of Cash Flows." ASU 2012-05 requires a not-for-profit to classify cash receipts from the sale of donated financial assets consistently with cash donations received in the statement of cash flows if those cash receipts were from the sale of donated financial assets that upon receipt were directed without any not-for-profit imposed restrictions for sale and were converted nearly immediately into cash. Accordingly, the cash receipts from the sale of those securities would be classified as cash inflows from operating activities, unless the donor restricted the use of the contributed resources to long-term purposes, in which case those cash receipts would be classified as cash flows from financing activities. Otherwise, receipts from the sale of donated securities would be classified as cash flows from investing activities by the not-for-profit. The amendments are to be applied prospectively and are effective for fiscal years beginning after June 15, 2013. Management is currently evaluating the effect that the provisions of ASU 2012-05 will have on the financial statements.

Surdna Foundation, Inc.

Notes to Financial Statements

3. Investments at Fair Value

(a) Investments at fair value categorized by manager style are as follows:

June 30,

Management style	2013			2012		
	% of Total Fair Value	Fair Value	Cost	% of Total Fair Value	Fair Value	Cost
U.S. Equity	11.18%	\$101,962,915	\$ 76,908,472	10.05%	\$ 80,639,806	\$ 70,534,339
Global ex U.S. Equity	6.38	58,465,030	56,454,698	6.69	53,712,893	52,985,661
Emerging Markets	7.41	67,819,369	67,736,327	4.22	33,843,592	29,333,215
Global Equity	10.13	92,746,129	91,743,129	10.00	80,296,329	81,119,042
Absolute Return	23.95	219,313,455	202,241,789	23.09	185,339,283	184,882,468
Inflation Hedging	13.83	126,582,617	121,303,392	14.99	120,357,789	126,151,512
Private Equity/Venture Capital	18.35	166,809,295	144,778,159	20.79	166,855,385	167,103,522
Fixed Income	8.68	79,280,070	78,278,830	7.83	62,877,247	58,903,286
Cash	.09	2,850,723	2,850,723	2.34	18,829,557	18,829,557
	100.00%	\$915,829,603	\$842,295,519	100.00%	\$802,751,881	\$789,842,602

The Foundation's assets and liabilities recorded at fair value have been categorized based upon a fair value hierarchy in accordance with ASC 820. See Note 2 for a discussion of the Foundation's policies regarding this hierarchy.

A description of the valuation techniques applied to the Foundation's major categories of assets and liabilities measured at fair value are as follows:

Equities

For its investments with asset managers that hold public common and preferred stocks, the Foundation has position-level transparency into individual holdings. These investments are priced by the Foundation's custodian using nationally recognized pricing services based on observable market data and are classified as Level 1.

Fixed Income

The Foundation has investments in fixed income securities. The Foundation's custodian prices these investments using nationally recognized pricing services. The Foundation's fixed income investments include U.S. government and agency securities and corporate bonds. Since fixed income securities other than U.S. Treasury securities generally do not trade on a daily basis, the pricing services prepare estimates of fair value measurements for these securities using their proprietary pricing applications which include available relevant market information, benchmark curves, benchmarking of similar securities, sector groupings and matrix pricing. These investments are classified as Level 2. U.S. Treasury securities are valued using quoted market prices and are categorized as Level 1 of the fair value hierarchy.

Commingled Funds

The Foundation invests with several commingled fund managers. For these investments, the Foundation has ownership interest in the commingled fund but not to the individual positions of each manager. A significant amount of the Foundation's commingled investments consists of liquid, publicly-traded securities. These assets are classified as Level 2 because the Foundation does not have position-level transparency into the underlying managers. The Foundation also invests in real estate managers. These assets are classified as Level 3 because the Foundation does not have position-level transparency into the underlying managers.

Surdna Foundation, Inc.

Notes to Financial Statements

The fair value of these investments is determined by each manager using either an in-house valuation team or a third-party administrative service. The Foundation performs periodic due diligence procedures on each manager. The financial statements of the investees are audited annually by independent auditors.

Fund of Funds and Hedge Funds

The Foundation invests with several fund of funds and hedge funds managers. For these investments, the Foundation has access to underlying managers but not to the individual positions of each manager. A significant amount of the Foundation's investments consists of liquid, publicly-traded securities. The fair value of these investments is determined by each manager using either an in-house valuation team or a third-party administrative service. The Foundation performs periodic due diligence procedures on each manager. The financial statements of the investees are audited annually by independent auditors. These assets are classified as Level 3 because the Fund does not have position-level transparency into the underlying managers.

Limited Partnerships

The Foundation invests in several limited partnerships. For these investments, the Foundation owns a share of the companies but not individual positions. A significant amount of the Foundation's investments consists of equity, fixed income, real estate, and private equity fund managers. These investments are long-term investments, which require a commitment of capital for several years and do not have readily observable fair values. Valuation is based on an assessment of each underlying investment, incorporating valuations that consider the evaluation of financing and sale transactions with third parties, expected cash flows and market-based information, performance multiples and changes in market outlook, among other factors. The fair value of these investments is determined by each manager using either an in-house valuation team or a third-party administrative service. The Foundation performs periodic due diligence procedures on each manager. The financial statements of the investees are audited annually by independent auditors. These nonpublic investments are included in Level 3 of the fair value hierarchy because they trade infrequently, and, therefore, the fair value is unobservable.

Surdna Foundation, Inc.

Notes to Financial Statements

The following tables present the level within the fair value hierarchy at which the Foundation's financial assets and financial liabilities are measured on a recurring basis at June 30, 2013 and 2012:

	Total at June 30, 2013	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Money market funds	\$ 2,850,723	\$ 2,850,723	\$ -	\$ -
Mutual funds:				
U.S. Equity	16,352,937	16,352,937	-	-
Global ex U.S. Equity	40,528,018	40,528,018	-	-
Inflation Hedging	41,992,891	41,992,891	-	-
Emerging Markets	67,819,369	67,819,369	-	-
Global Equity	90,007,247	90,007,247	-	-
Fixed income	56,954,770	56,954,770	-	-
Equities	22,101,150	22,101,150	-	-
Fixed income	22,325,300	-	22,325,300	-
Limited partnerships and hedge funds:				
U.S. Equity	63,508,828	-	-	63,508,828
Global ex U.S. Equity	17,937,012	-	-	17,937,012
Global Equity	2,738,882	-	-	2,738,882
Absolute Return	219,313,455	-	-	219,313,455
Inflation Hedging	84,589,726	-	-	84,589,726
Private Equity / Venture Capital	166,809,295	-	-	166,809,295
	\$915,829,603	\$338,607,105	\$22,325,300	\$554,897,198

	Total at June 30, 2012	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Money market funds	\$ 18,829,557	\$ 18,829,557	\$ -	\$ -
Mutual funds:				
U.S. Equity	13,953,997	13,953,997	-	-
Global ex U.S. Equity	29,809,622	29,809,622	-	-
Inflation Hedging	14,308,731	14,308,731	-	-
Emerging Markets	33,843,592	33,843,592	-	-
Global Equity	77,686,080	77,686,080	-	-
Fixed income	40,829,273	40,829,273	-	-
Equities	16,889,311	16,889,311	-	-
Fixed income	22,047,974	-	22,047,974	-
Limited partnerships and hedge funds:				
U.S. Equity	49,796,498	-	-	49,796,498
Global ex U.S. Equity	23,903,271	-	-	23,903,271
Global Equity	2,610,249	-	-	2,610,249
Absolute Return	185,339,283	-	-	185,339,283
Inflation Hedging	106,049,058	-	-	106,049,058
Private Equity / Venture Capital	166,855,385	-	-	166,855,385
	\$802,751,881	\$246,150,163	\$22,047,974	\$534,553,744

Surdna Foundation, Inc.

Notes to Financial Statements

The table listed below provides a reconciliation of the beginning and ending net balances for assets measured at fair value and classified as Level 3 in the fair value hierarchy:

Description	Balance at July 1, 2012	Realized Gain (Loss)	Unrealized Gain (Loss)	Purchase (Sales)	Balance at June 30, 2013
Limited partnerships and hedge funds					
U.S. Equity	\$ 49,796,498	\$ -	\$12,018,943	\$ 1,693,387	\$ 63,508,828
Global ex U.S. Equity	23,903,271	4,766,428	(2,726,491)	(8,006,196)	17,937,012
Global Equity	2,610,249	-	128,633	-	2,738,882
Absolute Return	185,339,283	1,745,593	17,611,866	14,616,713	219,313,455
Inflation Hedging	106,049,058	(2,564,592)	11,102,864	(29,997,604)	84,589,726
Private Equity/Venture Capital	166,855,385	1,670,552	22,279,273	(23,995,915)	166,809,295
	\$534,553,744	\$ 5,617,981	\$60,415,088	\$(45,689,615)	\$554,897,198

The Foundation had no financial assets or liabilities that were measured at fair value on a non-recurring basis during the years ended June 30, 2013 and 2012. In addition, there were no transfers between levels during the years ended June 30, 2013 and 2012.

In accordance with ASU 2009-12, "Investment in Certain Entities that Calculate Net Asset Value per Share (or its Equivalent)," the Foundation expanded its disclosures to include the category, fair value, redemption frequency, and redemption notice period for those assets whose fair value is estimated using the NAV per share or its equivalent for which the fair value is not readily determinable:

Investments	Fair Value Estimated Using NAV Per Share at June 30, 2013			
	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Limited partnerships, private equity and hedge funds	\$554,897,188	\$71,336,446	(b)	(b)
	\$554,897,188	\$71,336,446		

(b) Investments in Investment Partnerships and Investment Companies

The investment entities, which comprise a portion of the Foundation's investments, invest in various domestic and international types of securities and derivative financial instruments.

Redemptions of the Foundation's investments in these investment entities vary, but are primarily available at month-end, quarter-end, or year-end with appropriate notice. Management fees and incentive fees are charged by these investment entities at an annual rate ranging from .5% to 2.0% plus an incentive allocation, usually 20% of profits. These fees are included in the equity in net income of investments in investment partnerships and investment companies in the accompanying statements of activities.

Surdna Foundation, Inc.

Notes to Financial Statements

(c) *Securities Lending Agreement*

The Foundation's agreement with its Investment Custodian, indicates that it may lend its securities to certain borrowers as deemed appropriate by the Custodian. The loans are collateralized at all times with cash or cash equivalents with a market value at least equal to 102% of the market value of the securities on loan. Any deficiencies of collateral must be delivered or transferred by the member firms no later than the close of business on the next business day. The Foundation receives compensation, net of related expenses, for lending its securities which is included in the statements of activities. At June 30, 2013 and 2012, the Foundation loaned securities having a total market value of \$12,093,205 and \$9,866,121 and received related collateral of \$11,795,875 and \$9,942,067, respectively. The collateral consisted of cash and cash equivalents.

4. Fixed Assets, Net

Major classes of fixed assets, net consist of the following:

<i>June 30,</i>	2013	2012
Furniture and fixtures	\$ 129,109	\$ 121,515
Equipment	235,522	235,523
Leasehold improvements	1,331,830	1,331,829
Art work/photographs	84,401	84,400
Total fixed assets	1,780,862	1,773,267
Less: Accumulated depreciation and amortization	(937,660)	(788,305)
Fixed assets, net	\$ 843,202	\$ 984,962

As of June 30, 2013 and 2012, depreciation and amortization expense was \$149,355 and \$199,475, respectively.

5. Grants Payable

Of the grants approved by the Board of Directors through June 30, 2013 and 2012, \$15,239,450 and \$16,483,250, respectively, are payable to grantees and are subject to satisfaction of certain conditions by the grantees before payment is made. Any noncompliance with the grant requirements will result in the return of funds by the grantees.

Future grant payments consist of the following:

2014	\$13,326,450
2015	1,868,000
2016	45,000
Total	\$15,239,450

Surdna Foundation, Inc.

Notes to Financial Statements

6. Federal Excise Tax

Under the Internal Revenue Code ("IRC"), the Foundation is assessed a 2% excise tax on net investment income. Net investment income does not include the increase or decrease in unrealized gains. The excise tax is reduced by 1% if the Foundation meets certain distribution requirements under Section 4940(e) of the IRC. The Foundation incurred \$860,000 and \$220,000 excise taxes during the years ended June 30, 2013 and 2012, respectively. The Foundation recorded an excise tax receivable of \$815,000 and \$675,000, respectively, as of June 30, 2013 and 2012 related to prepaid tax amounts which are recoverable on future returns.

7. John E. Andrus Trust

The Foundation is a 45% income beneficiary of, and remainderman beneficiary in, Trust u/w John E. Andrus (the "Trust"). The expiration term of this Trust is determined on the measuring lives of specific beneficiaries, as specified in the Trust instrument.

The Foundation is also an income beneficiary of the Trust. Income from the Trust is received provided that the total principal of the Trust exceeds a specified amount, and that there exists excess income after payments are made for certain purposes indicated in the trust agreement. During fiscal year 2013, John Andrus III, the last direct beneficiary of the John Andrus Trust, passed away. As a result, the Trust began the process of liquidating and distributing its assets. Each distribution requires the acquiescence of the other beneficiaries of the Trust. As a beneficiary of the Trust, the Foundation received \$62,365,048 in assets in the form of various investment vehicles which were sold immediately upon receipt at a gain of \$172,523.

Subsequent to year-end, the Foundation received approval for an additional receipt of approximately \$23,000,000 in cash, of which \$10,000,000 was received during December 2013. An additional \$12,000,000 requires final approval to end the Foundation's interest in the Trust.

8. Pension Plan

The Foundation has a defined contribution pension plan and funds tax deferred annuity policies for substantially all employees after six months of service on June 30 or December 31 each year. Contributions under the pension plan and the deferred tax annuity policies are 9% and 3%, respectively, of the participant's salaries. The cost recognized during the years ended June 30, 2013 and 2012 for the pension plan and annuity policies was \$365,120 and \$302,831, respectively.

Surdna Foundation, Inc.

Notes to Financial Statements

9. Commitments

(a) The Foundation is subject to a noncancellable operating lease for 9,260 square feet of office space that requires minimum annual rental payments of \$810,810 as of June 30, 2013, with escalations through the lease termination in December 2017. In addition, the lease requires payment of escalations in utilities, real estate taxes and other expenses. Minimum lease commitments are summarized as follows:

<i>Fiscal Year</i>	Net Leases
2014	\$ 810,810
2015	810,810
2016	1,146,560
2017	1,146,560
2018	588,280
Net commitment	\$4,503,020

Rent expense, including lease payments, utility escalations and other charges, for the years ended June 30, 2013 and 2012 was \$930,182 and \$921,368, respectively.

(b) The Foundation has agreements with various investment advisory firms. Under the agreements, the investment managers are authorized to trade the Foundation's portfolio at their discretion within investment guidelines established by the Foundation. Fees for services are based on the market value of portfolio assets under management. Fees incurred for the years ended June 30, 2013 and 2012 were \$2,209,945 and \$2,351,657, respectively.

(c) As of June 30, 2013, the Foundation is a limited partner under the terms of various partnership agreements. Under the agreements with various investment management firms, the Foundation was committed to contribute capital of approximately \$51,000,000 of additional investment to certain limited partnerships based on the term of the investment period as defined in each partnership agreement. While not every partnership draws down all committed capital and in the same period some partnerships may return income distributions and capital, the Foundation estimates it may need to fund additional investments totaling approximately \$46,881,000 in 2014, \$18,403,000 in 2015, and \$6,052,000 in 2016. As of June 30, 2013 all capital committed to hedge funds has been called and invested.

10. Related Parties

Some of the Foundation's directors also serve as directors on the boards of the John E. Andrus Memorial, Inc., Julia Dyckman Andrus Memorial, Inc. and the Helen A. Benedict Foundation, Inc. Transactions between the Foundation and John E. Andrus Memorial, Inc. and Julia Dyckman Andrus Memorial, Inc. consist of paid grants totaling \$1,602,500 and \$1,603,500 for the years ended June 30, 2013 and 2012, respectively.

Surdna Foundation, Inc.

Notes to Financial Statements

11. Broker Agreements

The Foundation has agreements with several investment managers to carry its accounts. The managers have discretion over these assets and, from time to time, cash balances may be due.

Some securities and cash positions serve as collateral for any amounts due to brokers as well as collateral for securities sold, not yet purchased or purchased on margin.

The Foundation is subject to credit risk if the investment managers are unable to repay balances due or deliver securities in their custody.

12. Subsequent Events

The Foundation has evaluated subsequent events through February 21, 2014, which is the date these financial statements were available to be issued and there were no subsequent events requiring adjustment to the financial statements or disclosures as stated therein.

Independent Auditor's Report on Supplemental Material

Our audit of the basic financial statements included in the preceding section of this report was performed for the purpose of forming an opinion on those statements taken as a whole. The supplemental information presented in the following section of this report is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

BDO USA, LLP

New York, New York

February 21, 2014

Surdna Foundation, Inc.

Investments

June 30, 2013

Face Value or Shares	Description	Market or Fair Value	Cost Basis
Money Market Fund:			
	MFB NI TREASURY MONEY MARKET FUND - SWEEP	\$ 2,850,723	\$ 2,850,723
Fixed Income:			
	UNITED STATES TREAS NTS DTD 00438 1.125% DUE 12-31-2019 REG	\$ 66,111	\$ 67,906
69,000			
83,399	SMALL BUSINESS 3.88000011444% DUE 03-01-2019 SMALL BUSINESS ADMIN GTD DEV PARTN CTF	85,312	83,399
87,314	2004-20 I PARTN CTF .0001 09-01-2024 REG	95,223	94,571
169,000	FHLMC PREASSIGN 00066 2.5 05-27-2016 SMALL BUSINESS SER 2011-20H CL 1 3.29	177,464	168,550
205,533	DUE 08-01-2031	213,105	205,533
200,000	UNITED STATES TREAS NTS DTD 02/15/2011 3.125% DUE 05-15-2021 REG	214,766	222,559
245,000	UTD STATES TREAS 2.375% DUE 09-30-2014	251,565	256,715
275,000	UTD STATES TREAS .25% DUE 12-15-2015	273,346	273,325
244,000	US TREAS NTS 3.875 NTS 15/05/2018 USD1000 3.875 DUE 05-15-2018 REG	273,356	259,556
300,000	PRIVATE EXPT FDG 1.375 2-15-17 UNITED STATES TREAS BDS 8 3/4%	302,720	299,868
235,000	15/5/2017USD1000 8.75% DUE 05-15-2017 REG	304,472	324,852
395,000	FEDERAL HOME LN MTG CORP 1 DUE 06-29-2017	391,456	392,958
426,401	SMALL BUSINESS 5.07000017166% DUE 01-01-2019	457,238	426,401
465,000	FEDERAL HOME LN MTG CORP 1 07-28-2017 TENNESSEE VALLEY AUTH 2011 GLOBAL PWR	458,468	463,828
440,000	BDSER A 3.875% DUE 02-15-2021 REG	475,792	436,603
498,000	BANQUE CENTRALE DE TUNISIE 1.686 DUE 07-16-2019 REG	484,235	498,000
447,857	SMALL BUSINESS ADMIN GTD DEV PARTN CTF 6.22% DUE 12-01-2028 REG	512,442	447,857
550,000	UNITED STATES TREAS NTS DTD 10/31/2012 .25% DUE 10-31-2014 REG	550,215	549,863
538,000	US TREAS NTS DTD 00322 2.25 DUE 11-30-2017 REG	562,168	567,487
669,000	UTD STATES TREAS 2% DUE 04-30-2016 UNITED STATES TREAS NTS NT 3.25%	694,715	674,718
655,000	DUE 07-31-2016 REG	705,558	666,440
768,000	UNITED STATES TREAS NTS 1 DUE 03-31-2017 REG US OF AMER TREAS BONDS 2.625 DUE 04-30-2016	768,720	771,447
738,000	REG	779,340	771,242
790,000	US TREAS NTS .875 DUE 01-31-2017 REG UNITED STATES TREAS NTS DTD 08/31/2012 .625%	788,766	801,677
808,000	DUE 08-31-2017 REG	791,398	808,293
923,000	UNITED STATES TREAS NTS DTD 11/15/2009 3.375% DUE 11-15-2019 REG	1,015,588	966,716
955,000	UNITED STATES TREAS NTS DTD 00231 3.125% DUE 05-15-2019 REG	1,036,398	923,856

Surdna Foundation, Inc.

Investments

June 30, 2013

Face Value or Shares	Description	Market or Fair Value	Cost Basis
Fixed Income (Continued):			
1,075,000	US TREAS NTS DTD 00285 2.5 DUE 03-31-2015 REG	\$ 1,115,942	\$ 1,138,586
1,165,000	UNITED STATES TREAS NTS DTD 00250 2.375%DUE 08-31-2014 REG	1,194,216	1,169,418
1,153,000	UNITED STATES TREAS NTS DTD 00306 2.625%DUE 08-15-2020 REG	1,204,885	1,147,867
1,292,000	UTD STATES TREAS 1.75% DUE 05-15-2022	1,231,943	1,298,872
1,295,000	UNITED STATES TREAS NTS DTD 00302 1.75% DUE 07-31-2015 REG	1,331,624	1,318,078
1,423,000	UNITED STATES TREAS NTS TNOTE 1 DUE 08-31- 2016 REG	1,434,005	1,436,836
1,965,000	UNITED STATES TREAS NTS DTD 00084 4% DUE02- 15-2015 REG	2,082,748	2,124,319
Total Fixed Income		\$ 22,325,300	\$ 22,058,196
Mutual Funds:			
66,453	MFO GMO TR FLEXIBLE EQUITIES FD CL III	\$ 1,256,621	\$ 1,240,330
125,029	MFO GMO TR U S CORE EQUITY FD CL III	1,954,200	1,470,255
203,762	MFO GMO TR U S SMALL/MID CAP FD CL III	2,178,214	1,715,214
5,075	NTGI-QM COMMON DAILY S&P 500 EQUITY INDEX FUND - NON LENDING	3,033,208	2,606,009
222,500	MFO GMO CURRENCY HEDGE INTL EQUITIES III	5,573,628	5,023,951
227,466	MFO GMO TR INTL GROWTH EQUITY FD CL III	5,884,544	4,903,587
1,015,712	MFO GMO EMERGING MARKETS FD - II	10,390,733	10,558,804
99,492	MFB NTGI-QM COMMON DIVERSIFIED FRONTIER MARKETS FUND - NON LENDING	10,757,632	10,246,783
767,318	MFO HARDING LOEVNER FDS INC INTL EQUITY PORTFOLIO	12,161,992	10,568,921
528,561	MFO GMO QUAL FD III	13,319,727	9,179,426
825,876	CF GRYPHON INTL EAFE GROWTH FD	13,766,366	13,067,643
829,150	MFO E I I RLTY SECS TR GLOBAL PPTY FD INSTL SHS	13,913,140	12,522,807
967,506	MFO MORGAN STANLEY INSTL FD INC INTL EQTY PORTFOLIO CL I	14,599,660	16,575,048
1,493,877	MFO GMO EMERGING MARKETS FD- II	15,282,357	14,494,928
664,526	MFO DFA EMERGING MARKETS VALUE	17,470,386	16,271,717
988,975	MFO VANGUARD EMERGING MARKETS STK INDEX INSTL	24,308,994	26,722,899
1,186,386	MFO GMO INTL INSTRINSIC VALUE III FD	25,519,162	22,755,694
624,133	MFO PRUDENTIAL JENNISON NATURAL RESOURCES CLASS Z	28,079,751	29,500,000
3,377,166	MFO GMO TR US FLEXIBLE EQUITIES FD CL III	37,250,144	33,458,939
5,293,195	MFO PIMCO FDS PAC INVNT MGMT SER TOTAL RETURN FD INSTL CL	56,954,773	56,220,635
Total Mutual Funds		\$313,655,232	\$299,103,590

Surdna Foundation, Inc.

Investments

June 30, 2013

Face Value or Shares	Description	Market or Fair Value	Cost Basis
Equities:			
100	NORTHWEST NAT GAS CO COM	\$ 4,248	\$ 4,710
1,250	ENDEAVOUR SILVER CORP COMMON STK	4,288	10,429
200	TEXAS ROADHOUSE INC COMMON STOCK	5,004	4,999
150	NEXSTAR BROADCASTING GROUP INC CL A	5,319	5,330
100	AMERICAN STS WTR CO COM	5,367	3,780
300	DARLING INTL INC COM	5,598	3,824
100	WATSCO INC COM	8,396	5,652
400	NORTH WEST CO INC COM	8,989	7,860
500	INTREPID POTASH INC COM	9,525	12,323
200	LANDAUER INC COM	9,662	12,819
700	#REORG/VOLTERRA SEMICONDUCTOR CASH MERGER EFF 10-02-2013	9,884	14,780
300	B & G FOODS INC COMMON STOCK	10,215	9,435
40	ALTISOURCE ASSET MGMT CORP COM	10,800	3,130
400	LSB INDS INC COM	12,164	12,001
400	FRANKLIN ELEC INC COM	13,460	12,976
400	ADVENT SOFTWARE INC COM STK	14,024	12,795
400	NJ RES CORP COM	16,612	15,053
450	PATTERSON COS INC COM	16,920	10,070
400	WGL HLDGS INC COM	17,288	15,328
800	VIRTUSA CORP COM	17,728	19,030
300	SYNTEL INC COM	18,861	13,267
500	TEAM INC COM STK	18,925	20,370
650	COMMUNITY BK SYS INC COM	20,053	18,850
250	CONCHO RES INC COM STK	20,930	7,125
500	BANK OF THE OZARKS INC COM	21,665	20,227
300	LITTELFUSE INC COM	22,383	19,162
250	UNIFIRST CORP MASS COM	22,813	23,232
1,900	F N B CORP PA COM	22,952	22,072
1,800	DOUGLAS DYNAMICS INC COM	23,364	26,290
600	HAWKINS INC COM	23,634	25,906
600	NORTHWESTERN CORP COM NEW COM NEW	23,940	23,154
2,700	KODIAK OIL & GAS CORP COM	24,003	17,888
2,050	CVB FINL CORP COM	24,108	23,557
950	MONOTYPE IMAGING HLDGS INC COM STK	24,140	21,595
2,400	LEONS FURNITURE LTD COM STK	29,148	32,418
900	BLACKBAUD INC COM	29,313	14,303
1,000	PACWEST BANCORP DEL COM	30,650	27,763
1,650	RITCHIE BROS AUCTIONEERS INC COM	31,713	14,317
2,100	DIME CMNTY BANCSHARES INC COM	32,172	24,594
1,250	TRIMBLE NAV LTD COM	32,513	9,604

Surdna Foundation, Inc.

Investments

June 30, 2013

Face Value or Shares	Description	Market or Fair Value	Cost Basis
Equities (Continued):			
800	DENTSPLY INTL INC NEW COM	\$ 32,768	\$ 9,239
700	TENNANT CO COM	33,789	28,120
600	LINCOLN ELEC HLDGS INC COM	34,362	13,627
1,500	GENTEX CORP COM	34,575	18,706
1,100	GORMAN RUPP CO COM	35,024	33,065
2,050	MISTRAS GROUP INC COM	36,039	43,259
700	CHES UTILS CORP COM	36,043	32,308
1,600	NATURAL GAS SVCS GROUP INC COM	37,584	28,464
600	HYSTER-YALE MATLS HANDLING INC CL A COM	37,674	39,837
600	GRACO INC COM	37,926	12,633
1,000	FORWARD AIR CORP COM	38,280	25,831
1,900	THERMON GROUP HLDGS INC	38,760	41,400
600	PAPA JOHNS INTL INC COM	39,222	38,830
600	CULLEN / FROST BANKERS INC COM	40,062	14,626
3,400	ALAMOS GOLD INC COM	41,072	53,579
1,000	CHEESECAKE FACTORY INC COM	41,890	35,382
800	WOLVERINE WORLD WIDE INC COM	43,688	31,996
600	LINDSAY CORPORATION COM	44,988	42,650
900	BK HAW CORP COM	45,288	37,648
1,300	AMSURG CORP COM	45,630	31,737
500	CHART INDS INC COM	47,045	9,523
2,400	PRIMORIS SVCS CORP COM	47,328	35,774
2,200	FLOWERS FOODS INC COM	48,510	21,969
5,900	BROOKLINE BANCORP INC DEL COM BROOKLINE BANCORP INC	51,212	60,974
2,400	MERIDIAN BIOSCIENCE INC COM	51,600	43,351
1,700	NETGEAR INC COM	51,918	59,514
1,100	ABAXIS INC COM	52,261	24,906
1,200	BADGER METER INC COM	53,460	50,513
1,200	BALCHEM CORP COM	53,700	29,619
1,200	TORO CO COM	54,492	23,771
700	LANCASTER COLONY CORP COM	54,593	38,721
1,200	WESTAMERICA BANCORPORATION COM	54,828	61,450
4,300	SAPIENT CORP COM	56,158	46,766
1,700	AAON INC COM	56,236	30,570
1,200	JACK HENRY & ASSOC INC COM	56,556	25,138
1,500	BEACON ROOFING SUPPLY INC COM	56,820	53,294
850	TYLER TECHNOLOGIES INC COM STK	58,268	46,231
1,250	INNOPHOS HLDGS INC COM STK	58,963	62,017
2,000	RAVEN INDS INC COM STK	59,960	30,649
1,500	POWER INTEGRATIONS INC COM	60,840	49,118
600	FACTSET RESH SYS INC COM STK	61,164	20,617

Surdna Foundation, Inc.

Investments

June 30, 2013

Face Value or Shares	Description	Market or Fair Value	Cost Basis
Equities (Continued):			
1,100	STEPAN CO COM	\$ 61,171	\$ 52,443
800	MANHATTAN ASSOCS INC COM	61,728	45,138
3,450	PASON SYS INC COM STK	62,968	52,139
3,040	VIEWPOINT FINL GROUP INC MD COM	63,262	61,225
900	FEI CO COM	65,691	44,234
850	J & J SNACK FOODS CORP COM STK NPV	66,130	36,004
1,000	CARBO CERAMICS INC COM	67,430	39,964
800	GENESEE & WYO INC CL A CL A	67,872	33,988
1,500	PAREXEL INTL CORP COM	68,910	43,848
2,825	HEALTHCARE SVCS GROUP INC COM	69,269	37,025
1,950	DONALDSON INC COM	69,537	28,029
1,500	GULFPORT ENERGY CORP COM NEW COM NEW	70,605	31,710
500	VALMONT INDS INC COM	71,545	36,228
1,300	SOUTH JERSEY INDS INC COM	74,633	60,008
3,400	COMPUTER MODELLING GROUP LTD COM STK	75,400	32,548
450	BOSTON BEER INC CL A CL A	76,788	19,252
1,200	SIRONA DENTAL SYS INC COM STK	79,056	30,426
1,650	APPLIED INDL TECHNOLOGIES INC COM	79,745	59,583
3,350	HOME LOAN SERVICING SOLUTIONS COM STK	80,300	71,952
2,400	UTD STATIONERS INC COM	80,520	74,241
1,700	SAFETY INS GROUP INC COM	82,467	66,075
1,500	HITTITE MICROWAVE CORP COM STK	87,000	86,937
2,025	ZEBRA TECHNOLOGIES CORP CL A	87,966	45,017
1,600	BALLY TECHNOLOGIES INC COM STK	90,272	73,372
2,550	ICON PLC COM	90,347	37,858
2,250	SENSIENT TECHNOLOGIES CORP COM	91,058	80,252
1,200	RLI CORP COM	91,692	70,863
800	TRACTOR SUPPLY CO COM	94,088	14,431
3,050	SALLY BEAUTY HLDGS INC COM STK	94,855	30,185
1,000	SCHEIN HENRY INC COM	95,750	17,730
1,750	HIBBETT SPORTS INC COM STK	97,125	54,577
3,775	ROLLINS INC COM	97,773	36,783
2,500	BRINKER INTL INC COM	98,575	52,313
1,100	IDEXX LABS INC	98,758	28,336
2,300	MICROS SYS INC COM	99,245	34,609
1,850	FIRST FINL BANKSHARES INC COM	102,971	66,849
1,500	WEST PHARMACEUTICAL SVCS INC COM	105,390	66,858
1,550	NORDSON CORP COM	107,431	31,440
2,100	POOL CORP COM STK	110,061	67,977
1,200	ALTISOURCE PORTFOLIO COM	112,896	95,441
1,200	POLARIS INDS INC COM	114,000	34,322
1,000	MWI VETERINARY SUPPLY INC COM STK	123,240	39,102

Surdna Foundation, Inc.

Investments

June 30, 2013

Face Value or Shares	Description	Market or Fair Value	Cost Basis
Equities (Continued):			
3,000	HAEMONETICS CORP MASS COM	\$ 124,050	\$ 83,071
2,100	EXPONENT INC COM STK	124,131	60,343
2,300	SOLERA HLDGS INC COM	127,995	52,322
2,750	HARRIS TEETER SUPERMARKETS INC COM	128,865	81,796
2,600	CLARCOR INC COM	135,746	77,788
2,900	APTARGROUP INC COM	160,109	60,161
3,000	WABTEC CORP COM	160,290	53,226
1,900	COMPASS MINERALS INTL INC COM	160,607	61,071
1,900	ATHENAHEALTH INC COM MON STOCK	160,968	140,109
2,510	F5 NETWORKS INC COM STK	172,688	249,819
2,500	OCEANEERING INTL INC COM	180,500	10,488
3,000	CHURCH & DWIGHT INC COM	185,130	33,079
4,600	SPLUNK INC COMSTK COM	213,256	187,580
4,400	BIOMARIN PHARMACEUTICAL INC COM ISIN CH0008107010	245,476	199,681
575	INTUITIVE SURGICAL INC COM NEW STK	291,284	86,211
4,700	NATIONAL OILWELL VARCO COM STK	323,830	180,215
9,700	ADR ARM HLDS PLC SPONSORED ISIN US0420681068	350,946	407,973
4,250	ALLERGAN INC COM	358,020	324,383
3,813	ADR BAIDU INC SPONSORED ADR	360,443	358,305
7,000	LAS VEGAS SANDS CORP COM STK	370,510	163,059
10,200	SOUTHWESTERN ENERGY CO COM	372,606	368,619
6,800	FMC TECHNOLOGIES INC COM	378,624	162,135
1,775	REGENERON PHARMACEUTICALS INC COM	399,162	304,141
16,100	FACEBOOK INC CL A CL A	400,246	493,818
3,500	PRAXAIR INC COM	403,060	343,340
4,180	ULTA SALON COSMETICS & FRAGRANCE INC COMSTK	418,669	364,964
6,400	STARBUCKS CORP COM	419,136	194,432
4,700	ALEXION PHARMACEUTICALS INC COM	433,528	175,620
4,800	CERNER CORP COM	461,232	358,345
2,200	BIOGEN IDEC INC COM STK	473,440	406,489
7,100	SCHLUMBERGER LTD COM COM	508,786	453,118
6,983	ADR ASML HLDG NV NY REG 2012 (POST REV SPLIT)	552,355	292,600
1,600	CHIPOTLE MEXICAN GRILL INC COM STK	582,960	451,239
9,300	NIKE INC CL B	592,224	351,694
825	PRICELINE COM INC COM NEW STK	682,382	439,659
22,300	SALESFORCE COM INC COM STK	851,414	345,707
4,100	AMAZON COM INC COM	1,138,529	342,749
1,395	GOOGLE INC CL A CL A	1,228,116	688,656
6,900	VISA INC COM CL A STK	1,260,970	522,961
Total Equities		\$ 22,101,150	\$ 13,991,718

Surdna Foundation, Inc.

Investments

June 30, 2013

Face Value or Shares	Description	Market or Fair Value
Hedge Funds and Partnerships:		
1,170,127	4D GLOBAL ENERGY INVESTMENTS PLC	\$ 1,233,303
545,889	ABRY SENIOR EQUITY IV	525,512
2,543,687	ABRY PARTNERS VII LP	2,246,012
3,032,564	ABRY SENIOR EQUITY III	2,863,335
56,600,000	ADAGE CAPITAL PARTNERS, LP	38,133,957
1,306,580	APOLLO EUROPEAN PRINCIPAL FINANCE FUND II (DOLLAR B), LP	461,875
7,691,615	ARCLIGHT ENERGY PARTNERS FUND IV, LP	2,347,466
1,482,888	ARTIMAN VENTURES SPECIAL OPPORTUNITIES FUND, L.P.	1,086,548
11,010	CF ABSOLUTE RETURN CAYMAN LTD CL B SER 149 FD	11,118,367
2,947,500	BAIN CAPITAL ASIA FUND, LP	2,475,192
4,834,000	BAIN CAPITAL IX COINVESTMENT FUND, LP	3,096,039
14,962,500	BAIN CAPITAL FUND X LP	13,297,637
20,650,000	BAIN CAPITAL FUND IX, LP	15,146,759
4,750,000	SANKATY CREDIT OPPORTUNITIES (OFFSHORE) IV, LP	2,085,956
12,500,000	SANKATY CREDIT OPPORTUNITIES II, LP	5,032,485
21,500,000	BAUPOST VALUE PARTNERS IV, LP	36,624,675
18,859	CF BENNETT OFFSHORE RESTRUCTURING FD	9,643,655
5,509,641	BERKSHIRE MULTIFAMILY VALUE FUND II, LP	5,683,686
2,982,412	BPG INVESTMENT PARTNERSHIP VIII A, L.P.	2,343,966
15,000,000	BROOKSIDE CAYMAN, LTD	6,395,091
2,187,785	CHARLESBANK EQUITY FUND VII	1,886,396
85,083	CF COATUE OFFSHORE LTD CL A D-1-6-SER 2009- 11-01 FUND	13,480,783
1,850,000	COMMONFUND CAPITAL INTL PARTNERS IV, LP	1,205,910
1,979,340	COMMONFUND CAPITAL VENTURE PTRS VI, LP	1,450,238
7,608,000	ENDOWMENT PRIVATE EQUITY PARTNERS IV, LP	2,063,819
4,516,472	COMMONFUND CAP PRIVATE EQUITY PTRS V, LP	3,036,761
9,999,723	ENDOWMENT VENTURE PARTNERS V, LP	3,188,676
3,714,250	COMMONFD CAPITAL INTL PARTNERS V LP	3,466,513
3,602,000	COMMONFUND CAPITAL VENTURE PTRS VII, LP	3,660,148
6,195,350	COMMONFUND CAP PRIVATE EQUITY PTRS VI LP	5,471,193
9,657,712	COMMONFUND CAPITAL NATURAL RESOURCES PARTNERS VI, LP	8,660,118
32,706	CF CONTRARIAN C1A CL A SER 1 FD	9,851,209
15,000,000	CONVEXITY CAPITAL OFFSHORE	17,742,517
16,000,000	DAVIDSON KEMPNER INST PTRS	16,832,329

Surdna Foundation, Inc.

Investments

June 30, 2013

Face Value or Shares	Description	Market or Fair Value
Hedge Funds and Partnerships (Continued):		
4,662,707	DOVER STREET VII CAYMAN FUND, LP	\$ 4,794,626
537,020	ENCAP FLATROCK MIDSTREAM FUND II LP	456,438
4,922,640	ENCAP ENERGY CAPITAL FUND VI-B, LP	1,026,682
4,813,778	ENCAP ENERGY CAPITAL FUND VII-B, LP	1,530,782
111,654	ENERVEST ENERGY INSTITUTIONAL FUND XIII-C LP	51,818
4,990,242	ENERVEST ENERGY INSTITUTIONAL FUND XI-B, LP	3,121,981
6,997,304	ENERVEST ENERGY INSTITUTIONAL FUND XII-B, LP	6,933,341
9,388	CF ESG CROSS BORDER EQUITY OFFSHORE LTD CL A 1 UNREST SER FORTY FD	12,638,817
31,795,373	FARALLON CAPITAL INSTITUTIONAL	3,704,401
3,965,028	FORTRESS INVESTMENT FUND V (COINVESTMENT FUND B), LP	2,527,366
5,090,302	FORTRESS INVESTMENT FUND V B, LP	4,912,138
5,800,000	FRONTIER SMALL CAP GROWTH FUND	7,632,354
855,000	GENERAL CATALYST GROUP VI	797,637
10,616,355	GMO MULTI-STRATEGY (OFFSHORE) FUND C, LP	2,738,882
7,412,561	GREENFIELD ACQUISITION PARTNERS V, LP	7,341,358
56,483	CF HHR ATLAS LTD CL C SER 1 FD	13,531,000
15,500,000	HIGHFIELDS CAPITAL IV, LP	18,115,200
1,950,000	HIGHLAND CAPITAL PARTNERS VIII CF HIGHLINE CAPITAL INTERNATIONAL LTD CLD	2,429,713
67,470	FD(ONLY SURDNA)	9,941,374
6,000,000	INDUS ASIA PACIFIC FUND LTD	5,405,596
1,800,000	INTERWEST PARTNERS X, LP	1,938,053
1,493,133	HSH CAYMAN PARTNERS LP	1,426
784,427	JCF HRE II AIV TE TRUST	3,633
3,317,068	JC FLOWERS II, LP	1,415,651
175,000	KAYNE ANDERSON ENERGY FUND VI LP	152,954
3,450,000	KAYNE ANDERSON ENERGY FUND V (QP)	4,256,770
9,584,835	LONE STAR FUND IV (US), LP	493,137
2,750,699	LONE STAR REAL ESTATE FUND (US), LP	1,214,391
2,809,068	LONE STAR FUND VII (US) LP	1,836,472
11,294,976	LONE STAR FUND VI (US), LP	6,956,239
14,502,642	LONE STAR FUND V (US), LP	8,023,206
505,877	MADISON DEARBORN CAPITAL PARTNERS V-B LP	550,730
5,318,069	MADISON DEARBORN CAPITAL PTRS V-A LP LP	3,827,830
682,491	MADISON INTERNATIONAL RE LIQUIDITY FUND V MADISON INTERNATIONAL REAL ESTATE LIQUIDITY	708,528
5,431,273	FUND III, LP	2,668,958
5,095,708	MADISON INTERNATIONAL RE LIQUIDITY FUND IV	5,157,178
1,012	CF MASON CAPITAL LTD CL F SER 2013-02 FD	2,169,235

Surdna Foundation, Inc.

Investments

June 30, 2013

Face Value or Shares	Description	Market or Fair Value
Hedge Funds and Partnerships (Continued):		
	CF MASON CAPITAL LTD - F INITIAL SERIES SPECIAL	
6,839	SALE RIGHTS (SURDNA) FD	\$ 14,679,663
21	INTERPUBLIC GROUP COMPANIES INC COM	323
2,405	&&& ROCKEFELLER ESCROW CASH	2,405
83,873	GUANGDONG INVT LTD COM	78,002
24,040	GENERAL MOTORS CORP CONT NOTE	74,283
3,000,000	MORGENTHALER VENTURE PARTNERS IX, LP	4,754,977
4,649,725	NCD PARTNERS V, LP	4,453,719
8,962,537	NORTHGATE VENTURE PARTNERS III, L.P.	8,669,230
16,825,292	NORTHGATE PRIVATE EQUITY PARTNERS III, LP	14,549,991
35,875,108	OZ OVERSEAS FUND, LTD	1,786,150
4,765,000	PARK STREET CAPITAL NATURAL RESOURCE FUND III	5,016,789
15,542,944	PERRY PARTNERS INTERNATIONAL, INC	34,298
2,230,540	PHOENIX ASIA REAL ESTATE INVESTMENTS IV (A)	2,526,592
12,500,000	PROSPECT HARBOR CREDIT PARTNERS, LP	474,133
4,561,239	RIVERSIDE CAPITAL APPRECIATION FUND V, LP	3,790,915
10,000,000	RMS OPPORTUNITY FUND I LP	12,234,474
202,237	CF SILCHESTER INTL VALUE EQTY TR FD	17,937,012
2,757	CF SIRIOS OVERSEAS FD A/1E	9,924,917
	SOUTHERN CROSS LATIN AMERICA PRIVATE EQUITY FUND IV	
1,670,242		1,364,070
3,637,672	SHORENSTEIN REALTY INVESTORS NINE (REIT), LP	2,163,240
300,000	SUMMIT PARTNERS VENTURE CAPITAL FUND III-A	297,886
420,000	SUMMIT PARTNERS GROWTH EQUITY FUND VIII-A	396,925
	CF TACONIC OFFSHORE 1.5 LTD CL SP2- A-NRSER 101 FUND	
56		1,305
3,984	CF TACONIC OFFSHORE 1.5 LTD CL A-NR SER 1 FD	8,916,824
8,923,531	TIFF PARTNERS III, LLC	1,593,971
5,330,024	TPG ENDOWMENT FUND V, L.P.	3,471,718
5,387,466	TPG ENDOWMENT FUND VI, LP	3,799,513
1,350,000	VENROCK ASSOCIATES VI	1,242,563
6,210	CF VIKING GLOBAL EQ III LTD CL H/1E	14,044,432
1,758	CF WELLINGTON SPINDRIFT CL S SER 2I FD	20,366
16,980	CF WELLINGTON SPINDRIFT CL S SER 4I FD	62,736
13,477	CF WELLINGTON SPINDRIFT CL S SER 6I FD	143,915
23,736	CF WELLINGTON SPINDRIFT CL S SER 3I FD	224,745
29,724	CF WELLINGTON SPINDRIFT CL S SER 5I FD	261,664
8,714	CF WELLINGTON SPINDRIFT CL S SER 1I FD	269,379
311,284	WESTBROOK RE FUND IX	317,898

Surdna Foundation, Inc.

Investments

June 30, 2013

Face Value or Shares	Description	Market or Fair Value
Hedge Funds and Partnerships (Continued):		
688,065	ARSENAL CAPITAL PARTNERS III LP	\$ 714,218
27,079	ASIA ALTERNATIVES DELAWARE III	24,349
1,342,258	ASIA ALTERNATIVES CAPITAL PTRS III	995,375
2,650,000	BAIN CAPITAL EUROPE FUND III, L.P	2,780,112
2,873,650	EUROPA FUND III	3,397,539
771,869	PATRON CAPITAL LP IV	879,265
1,698,947	PATRON CAPITAL LP III	1,681,296
Total Hedge Funds and Partnerships		\$554,897,198

Surdna Foundation, Inc.

Grants

Grantee	Approval Year/Qtr.	Balance 6/30/12	Authorized (Rescinded)	Paid Thru 6/30/13	Balance 6/30/13
52nd Street Project	12.1	\$ 25,000	\$ -	\$ 25,000	\$ -
Adoption & Foster Care Mentoring	12.1	97,000	-	97,000	-
Advocates for Human Rights	11.3	48,000	-	48,000	-
African Development Center of Minnesota	11.4	100,000	-	-	100,000
Alliance for a Greater New York	13.4	-	100,000	-	100,000
Alliance for a Just Society	13.2	-	75,000	75,000	-
Alliance For Justice	12.4	25,000	-	25,000	-
Alonzo King's LINES Ballet	12.4	75,000	-	75,000	-
Alternate ROOTS	13.1	-	50,000	50,000	-
American Association of Equine Practitioners Foundation	13.4	-	2,500	2,500	-
American Council for an Energy- Efficient Economy	13.4	-	200,000	100,000	100,000
American Humane Association	13.1	-	5,000	5,000	-
American Prospect	13.3	-	5,000	5,000	-
American Rivers	13.3	-	200,000	100,000	100,000
American Veterinary Medical Foundation	13.1	-	5,000	5,000	-
Americans for the Arts	12.3	50,000	-	50,000	-
Anchorage Museum	13.1	-	60,000	30,000	30,000
Architecture for Humanity	13.3	-	15,000	15,000	-
Ardasley-Secor Volunteer Ambulance Corps.	13.3	-	100	100	-
Arizona State University Foundation	13.3	-	50,000	50,000	-
Art Center College of Design	12.1	75,000	-	75,000	-
Artists for Humanity	11.4	140,000	-	140,000	-
Arts Teachers Fellowship Program	12.4	5,500	-	5,500	-
AS220	12.1	75,000	-	75,000	-
Asian American Writers' Workshop	12.4	50,000	-	-	50,000
Asian Arts Initiative	12.1	-	75,000	75,000	-
Aspen Institute	13.4	-	50,000	50,000	-
Aspiranet	12.1	91,000	-	91,000	-
Aspiranet	13.1	-	227,250	67,250	160,000
Associated Black Charities, Inc.	12.3	100,000	-	100,000	-
Association of Baltimore Area Grantmakers/Baltimore Neighborhood Collaborative	13.3	-	200,000	100,000	100,000
Atlantic Center for the Arts, Inc.	11.3	50,000	-	50,000	-
AVPA Foundation	11.3	25,000	-	25,000	-
B Lab Company	13.1	-	250,000	125,000	125,000
B Lab Company	13.4	-	20,000	-	20,000
Baltimore School for the Arts	13.3	-	160,000	160,000	-
Baltimore's Safe and Sound Campaign	12.1	35,000	-	35,000	-
Baltimore's Safe and Sound Campaign	11.3	150,000	-	150,000	-
BART Foundation	13.4	-	1,000	1,000	-
Bates Dance Festival	13.4	-	150,000	75,000	75,000

Surdna Foundation, Inc.

Grants

Grantee	Approval Year/Qtr.	Balance 6/30/12	Authorized (Rescinded)	Paid Thru 6/30/13	Balance 6/30/13
Bedford Stuyvesant Restoration Corporation	11.4	\$ 150,000	\$ -	\$ 150,000	\$ -
Beloved Community Center of Greensboro	13.1	-	225,000	30,000	195,000
Beloved Community Center of Greensboro	13.2	-	10,000	10,000	-
Bend Science Station	13.1	-	10,000	10,000	-
Bend the Arc (Funders' Collaborative on Youth Organizing)	13.3	-	10,000	10,000	-
Bend's Community Center	13.3	-	15,000	15,000	-
Beth Chayim Chadashim	13.2	-	10,000	10,000	-
Beth Chayim Chadashim	13.3	-	10,000	10,000	-
Blue Green Alliance Foundation	11.3	275,000	-	275,000	-
Blue Green Alliance Foundation	13.3	-	150,000	150,000	-
Board of Regents of the University of Wisconsin System (Center on Wisconsin Strategy)	13.1	-	400,000	200,000	200,000
BoardSource	13.4	-	50,000	50,000	-
Boston Arts Academy Foundation	11.4	160,000	-	80,000	80,000
Boston Arts Academy Foundation	12.4	500,000	-	250,000	250,000
Boston Arts Academy Foundation	13.3	-	5,000	5,000	-
Boston Center for the Arts	13.4	-	15,000	-	15,000
Boston Children's Chorus	13.1	-	80,000	80,000	-
Boston College	13.2	-	2,000	2,000	-
Boston University Tanglewood Institute	11.1	80,000	-	80,000	-
Boston Youth Symphony Orchestras	11.1	75,000	-	75,000	-
Boys and Girls Club of Martin County, Indiantown Branch	13.2	-	1,000	1,000	-
Breast Cancer Fund	13.4	-	3,000	3,000	-
Breezy Point Disaster Relief Fund	13.3	-	1,500	1,500	-
Brevard Music Center	13.1	-	100,000	50,000	50,000
Brightline Defense Project	13.4	-	185,000	85,000	100,000
Brookings Institution	13.3	-	1,200,000	400,000	800,000
Brooklyn Academy of Music	13.3	-	50,000	50,000	-
Business Alliance for Local Living Economies	12.1	100,000	-	100,000	-
California Institute of the Arts	11.3	35,000	-	35,000	-
California Partnership for Safe Communities	13.1	-	200,000	100,000	100,000
California State Summer School for the Arts Foundation	13.3	-	60,000	30,000	30,000
Capitol Region Education Council Foundation	12.3	75,000	-	-	75,000

Surdna Foundation, Inc.

Grants

Grantee	Approval Year/Qtr.	Balance 6/30/12	Authorized (Rescinded)	Paid Thru 6/30/13	Balance 6/30/13
Carolina Youth Development Center	11.3	\$ 48,000	\$ -	\$ 48,000	\$ -
Carolina Youth Development Center	12.3	22,000	-	22,000	-
Carolina Youth Development Center	13.3	-	100,000	40,000	60,000
Carolina Youth Development Center	13.3	-	47,000	47,000	-
Casa Valentina, Inc.	12.3	45,000	-	45,000	-
CBNO-MAC Foundation	13.4	-	60,000	60,000	-
Center for Clean Air Policy	12.3	125,000	-	125,000	-
Center for Community Progress	10.4	100,000	-	100,000	-
Center for Cultural Innovation	13.3	-	40,000	40,000	-
Center for Earth, Energy and Democracy	13.1	-	102,000	102,000	-
Center for Effective Philanthropy	12.4	25,000	-	25,000	-
Center for Environmental Health	13.4	-	1,500	1,500	-
Center for Neighborhood Technology	13.1	-	500,000	250,000	250,000
Center for Neighborhood Technology	13.3	-	15,000	15,000	-
Center for Popular Democracy	13.4	-	60,000	60,000	-
Center for Popular Democracy	13.3	-	100,000	100,000	-
Center for Working Families	12.3	140,000	-	140,000	-
Center for Working Families	13.3	-	15,000	15,000	-
Center of Creative Arts (COCA)	13.4	-	75,000	75,000	-
Central Oregon Community College Foundation	13.1	-	2,000	2,000	-
Ceres, Inc.	12.1	150,000	-	150,000	-
Chesapeake Climate Action Network	13.1	-	50,000	50,000	-
Chewonki Foundation Inc	13.4	-	2,500	2,500	-
Chicago Children's Choir	13.1	-	150,000	75,000	75,000
Chicago Youth Symphony Orchestras	11.4	80,000	-	-	80,000
Children's Institute	13.3	-	2,500	2,500	-
Christ Church Lake Forest	13.1	-	1,000	1,000	-
Citizen Engagement Lab Education Fund	13.1	-	75,000	75,000	-
Citizen Engagement Lab Education Fund	13.4	-	50,000	-	50,000
CitySquare	13.1	-	98,200	65,500	32,700
Clean Energy Group	12.3	150,000	-	150,000	-
Clean Energy Group	13.1	-	200,000	100,000	100,000
Coalition to Restore Coastal Louisiana	12.4	135,000	-	135,000	-

Surdna Foundation, Inc.

Grants

Grantee	Approval Year/Qtr.	Balance 6/30/12	Authorized (Rescinded)	Paid Thru 6/30/13	Balance 6/30/13
Coalition to Restore Coastal Louisiana	13.4	\$ -	\$ 100,000	\$ 100,000	\$ -
Coleman Advocates for Children and Youth	13.4	-	75,000	75,000	-
College for Creative Studies (Detroit Creative Corridor Center)	12.3	100,000	-	100,000	-
Common Counsel Foundation	13.1	-	15,000	15,000	-
Common Market Philadelphia, Inc.	13.4	-	300,000	150,000	150,000
Community Design Collaborative of AIA Philadelphia	13.3	-	40,000	40,000	-
Community Food Security Coalition	13.3	-	3,500	3,500	-
Community Foundation of New Jersey	13.3	-	1,000	1,000	-
Community Initiatives (Active Voice)	13.1	-	15,000	15,000	-
Community Labor United	13.4	-	75,000	75,000	-
Community Law Center	13.1	-	10,000	10,000	-
Community LIFT	13.1	-	15,000	15,000	-
Community MusicWorks	11.3	75,000	-	75,000	-
Community Partnership for Arts and Culture	13.1	-	40,000	40,000	-
COMPAS	13.3	-	35,000	35,000	-
Consultative Group on Biological Diversity	12.3	40,000	-	40,000	-
Cooper Union for the Advancement of Science & Art	13.3	-	100,000	50,000	50,000
Coro New York Leadership Center	13.1	-	100,000	100,000	-
Corporation for Enterprise Development	13.1	-	300,000	100,000	200,000
Council on Competitiveness/FutureWorks	11.4	100,000	-	-	100,000
Cowles Center for Dance and the Performing Arts	13.4	-	1,000	1,000	-
Creative Time	13.4	-	50,000	50,000	-
Culver Educational Foundation	13.1	-	2,000	2,000	-
Cumberland Region Tomorrow	12.1	150,000	-	150,000	-
Dance Institute of Washington	13.1	-	100,000	50,000	50,000
Dance Theatre of Harlem	13.4	-	75,000	75,000	-
Dancewave, Inc.	13.1	-	60,000	30,000	30,000
Dayton Ohio Habitat for Humanity	13.4	-	1,000	1,000	-
Deep Center	13.3	-	1,000	1,000	-
Demos: A Network for Ideas & Actions	13.4	-	200,000	200,000	-
Deschutes United Way	13.1	-	3,000	3,000	-
Design Corps	13.4	-	80,000	80,000	-
Discover Your Northwest	13.1	-	3,000	3,000	-
DiscoverU - Emerge Fellowship	13.1	-	1,500	1,500	-

Surdna Foundation, Inc.

Grants

Grantee	Approval Year/Qtr.	Balance 6/30/12	Authorized (Rescinded)	Paid Thru 6/30/13	Balance 6/30/13
Discovery Green Conservancy	13.3	\$ -	\$ 2,500	\$ 2,500	\$ -
Downtown Dayton Partnership Corp.	13.2	-	5,000	5,000	-
DreamYard Project	12.1	150,000	-	75,000	75,000
Dreyfoos School of the Arts - School of the Arts Foundation, Inc.	13.3	-	120,000	60,000	60,000
Duchesne Academy	13.1	-	1,000	1,000	-
Duchesne Academy	13.3	-	1,000	1,000	-
Duke University	13.1	-	178,000	93,000	85,000
East Bay Alliance for a Sustainable Economy	12.1	100,000	-	100,000	-
Eastside Arts Alliance	12.1	75,000	-	75,000	-
Educational Resources - The Miami Valley School	13.1	-	25,000	25,000	-
Efforts of Grace, Inc.	13.4	-	100,000	-	100,000
Ella Baker Center for Human Rights	13.1	-	100,000	100,000	-
Ellington Fund/Duke Ellington School of the Arts	11.4	75,000	-	-	75,000
Emerald Cities Collaborative, Inc.	13.1	-	6,500	6,500	-
Emerald Cities Collaborative, Inc.	13.3	-	1,000,000	500,000	500,000
Emerald Cities Collaborative, Inc.	13.4	-	5,000	-	5,000
Energy Coordinating Agency of Philadelphia	13.4	-	250,000	125,000	125,000
Energy Programs Consortium	13.1	-	125,000	125,000	-
Eno Center for Transportation	13.1	-	150,000	75,000	75,000
Eno Center for Transportation	13.4	-	15,000	-	15,000
Enterprise Community Partners- New York	13.4	-	25,000	-	25,000
Environmental and Energy Study Institute	12.3	112,500	-	112,500	-
Environmental Law and Policy Center of the Midwest	12.4	100,000	-	-	100,000
Episcopal Academy	13.4	-	10,000	10,000	-
Equine Partners, Inc.	13.2	-	2,000	2,000	-
Everglades Foundation	13.2	-	1,000	1,000	-
Fair Food	13.1	-	15,000	15,000	-
Fair Food	13.4	-	75,000	75,000	-
Family Alternatives	12.1	283,000	-	143,000	140,000
Family Values @ Work: A Multi- State Consortium	13.3	-	100,000	100,000	-
Fay-Penn Economic Development Corporation (Americal Sustainable Business Council	13.3	-	75,000	75,000	-
FIERCE	13.3	-	100	100	-
First Peoples Fund	13.1	-	50,000	50,000	-
Foundation Center	12.4	35,000	-	35,000	-

Surdna Foundation, Inc.

Grants

Grantee	Approval Year/Qtr.	Balance 6/30/12	Authorized (Rescinded)	Paid Thru 6/30/13	Balance 6/30/13
Foundation for Louisiana	13.3	\$ -	\$ 30,000	\$ 30,000	\$ -
Foundation for Louisiana	13.4	-	250,000	125,000	125,000
Foundation for National Progress/Mother Jones	13.3	-	100,000	100,000	-
Friends of A Studio in the Woods	11.4	100,000	-	100,000	-
Friends of Alta	13.4	-	1,500	1,500	-
Friends of Children Inc.	13.1	-	6,500	6,500	-
Fund for Our Economic Future	10.4	200,000	-	200,000	-
Funders' Network for Smart Growth and Livable Communities	13.3	-	200,000	200,000	-
Funders' Network for Smart Growth and Livable Communities	13.1	-	720,000	260,000	460,000
Gamaliel Foundation (Transportation Equity Network)	13.3	-	150,000	150,000	-
Georgetown University	12.4	300,000	-	150,000	150,000
Georgetown University (lost check #13293 reissued in FY13)		-	-	(150,000)	150,000
German Marshall Fund of the United States	10.4	100,000	-	100,000	-
German Marshall Fund of the United States	12.4	100,000	-	100,000	-
Girls on the Run of Howard County	13.3	-	750	750	-
Global Action Project, Inc.	13.4	-	50,000	50,000	-
Global Green USA	13.3	-	100,000	100,000	-
Global Philanthropy Partnership	11.3	200,000	-	200,000	-
Global Philanthropy Partnership (STAR Communities)	13.3	-	200,000	200,000	-
Good Jobs First	12.4	150,000	-	-	150,000
Good Shepherd Services/Foster Pride	13.1	-	15,000	15,000	-
Good Work Network	13.4	-	170,000	85,000	85,000
Grantmakers for Effective Organizations	13.4	-	45,000	20,000	25,000
Grantmakers in the Arts	13.4	-	10,000	-	10,000
Grants Managers Network	13.3	-	100	100	-
Grants Managers Network	13.4	-	25,000	25,000	-
Greater Baltimore Cultural Alliance	13.4	-	50,000	50,000	-
Greater New Orleans Development Foundation	13.1	-	10,000	10,000	-
Greater New Orleans Foundation	13.4	-	100,000	100,000	-
Greater Ohio Policy Center	12.1	75,000	-	75,000	-
Greater Twin Cities United Way	12.4	10,000	-	10,000	-
Green For All	12.4	500,000	-	250,000	250,000
Green For All	13.4	-	5,000	5,000	-
Greenlining Institute	12.4	125,000	-	-	125,000
Grist Magazine	11.4	200,000	-	200,000	-
Groundswell	13.1	-	30,000	30,000	-
Groundswell Community Mural Project	12.1	40,000	-	40,000	-

Surdna Foundation, Inc.

Grants

Grantee	Approval Year/Qtr.	Balance 6/30/12	Authorized (Rescinded)	Paid Thru 6/30/13	Balance 6/30/13
Harbor Conservatory for the Performing Arts	13.4	\$ -	\$ 75,000	\$ 75,000	\$ -
Harlem School of the Arts, Inc.	13.4	-	75,000	75,000	-
Heart of Los Angeles Youth, Inc.	12.1	45,000	-	45,000	-
Hedgebrook Foundation	13.1	-	5,000	5,000	-
Hester Street Collaborative	13.4	-	15,000	15,000	-
Hester Street Collaborative	13.1	-	100,000	100,000	-
Highlander Research And Education Center	13.1	-	75,000	75,000	-
Hispanics In Philanthropy	13.4	-	25,000	25,000	-
Hopkinton Community Endowment	13.3	-	3,300	3,300	-
Hopkinton Education Foundation	13.2	-	2,000	2,000	-
Hopkinton Education Foundation	13.3	-	2,200	2,200	-
Hopkinton High School Athletics Boosters Club	13.2	-	1,000	1,000	-
Hopkinton Music Association	13.2	-	1,000	1,000	-
Housing Virginia Campaign Inc.	11.4	75,000	-	75,000	-
Human Rights Campaign Foundation	13.3	-	2,500	2,500	-
Independent Sector	12.4	25,000	-	-	25,000
Independent Sector	13.4	-	25,000	25,000	-
Initiative for a Competitive Inner City	13.1	-	1,000	1,000	-
Initiative for a Competitive Inner City	13.4	-	75,000	75,000	-
Inner City Advisors	13.1	-	125,000	125,000	-
Inner-City Scholarship Fund	13.3	-	12,500	12,500	-
Innovative Services NW	13.1	-	35,000	35,000	-
Institute for Community Peace	12.3	54,000	-	54,000	-
Institute for Community Peace	13.3	-	90,000	40,000	50,000
Institute for Sustainable Communities	13.1	-	300,000	150,000	150,000
Institute of Contemporary Art	12.3	75,000	-	75,000	-
Interise	13.1	-	125,000	125,000	-
International Center of Photography	13.3	-	150,000	75,000	75,000
International Community Foundation	13.4	-	5,000	5,000	-
loby	13.3	-	500	500	-
ISAIAH	13.4	-	200,000	125,000	75,000
Isidore Newman School	12.3	25,000	-	25,000	-
Island Press	12.4	-	25,000	25,000	-
Jacob Burns Film Center	12.3	-	200	200	-
Job Opportunities Task Force	12.1	-	110,000	110,000	-
Jobs For The Future	11.1	100,000	-	100,000	-
Jobs For The Future (National Fund for Workforce Solutions)	13.3	-	250,000	125,000	125,000
Jobs with Justice Education Fund/Unity	12.4	100,000	-	-	100,000

Surdna Foundation, Inc.

Grants

Grantee	Approval Year/Qtr.	Balance 6/30/12	Authorized (Rescinded)	Paid Thru 6/30/13	Balance 6/30/13
Jobs with Justice Education Fund	13.4	\$ -	\$ 225,000	\$ 225,000	\$ -
John E. Andrus Memorial, Inc.	13.1	-	800,000	800,000	-
Johns Hopkins University - Department of Gynecology and Obstetrics	13.1	-	40,000	40,000	-
Joy Outdoor Education Center Foundation	13.4	-	5,000	5,000	-
Julia Dyckman Andrus Memorial	13.1	-	800,000	800,000	-
Julia Dyckman Andrus Memorial	13.3	-	2,500	2,500	-
Juma Ventures	12.1	200,000	-	200,000	-
Juma Ventures	13.3	-	15,000	15,000	-
Just Communities Central Coast	12.3	149,000	-	100,000	49,000
Just Detention International	13.1	-	5,000	5,000	-
Juvenile Justice Project of Louisiana	13.4	-	150,000	150,000	-
Juxtaposition Arts	12.1	50,000	-	50,000	-
Kentucky Center Governor's School for the Arts	11.3	40,000	-	40,000	-
Kenyon Review	11.1	50,000	-	50,000	-
Kidsave International	13.1	-	91,000	45,000	46,000
Knotts Family Agency	13.1	-	101,750	101,750	-
L.A. Gay & Lesbian Center	13.1	-	130,000	130,000	-
La Pine Park and Recreation Foundation	13.1	-	5,000	5,000	-
Latino Donor Collaborative	13.1	-	10,000	10,000	-
Latino Donor Collaborative	13.3	-	2,500	2,500	-
Leadership Center for the Common Good	13.4	-	75,000	75,000	-
Legal Aid Justice Center -- Immigrant Advocacy Program	12.3	55,000	-	55,000	-
Legal Aid Justice Center -- Immigrant Advocacy Program	13.3	-	100,000	40,000	60,000
Let's Get Ready	13.4	-	2,500	2,500	-
Literacy Volunteers of Lake County	13.1	-	1,000	1,000	-
Livable Communities Coalition of Metro Atlanta	11.4	150,000	-	150,000	-
Living Cities	11.3	195,000	-	195,000	-
Living Cities	13.4	-	15,000	15,000	-
Local Initiatives Support Corporation National Headquarters	10.4	150,000	-	150,000	-
Los Angeles Alliance for a New Economy	11.3	150,000	-	150,000	-
Los Angeles Alliance for a New Economy	13.3	-	600,000	200,000	400,000
Los Angeles Alliance for a New Economy	13.3	-	10,000	10,000	-
Los Angeles Alliance for a New Economy	13.4	-	40,000	40,000	-

Surdna Foundation, Inc.

Grants

Grantee	Approval Year/Qtr.	Balance 6/30/12	Authorized (Rescinded)	Paid Thru 6/30/13	Balance 6/30/13
Los Cenzontles Mexican Arts Center	13.1	\$ -	\$ 50,000	\$ 50,000	\$ -
Lower Manhattan Cultural Council	13.1	-	100,000	100,000	-
Lower Manhattan Cultural Council	13.3	-	15,000	15,000	-
Maine Indian Tribal-State Commission	13.1	-	119,000	119,000	-
Maine Indian Tribal-State Commission	13.4	-	112,500	112,500	-
Make the Road New York	12.3	55,000	-	55,000	-
Make the Road New York (Returned Funds from grant above)	12.3	-	(5,000)	(5,000)	-
Make the Road New York	12.4	100,000	-	100,000	-
Make the Road New York (Center for Popular Democracy)	13.1	-	124,000	124,000	-
Make the Road New York	13.3	-	80,000	30,000	50,000
Make the Road New York	13.3	-	15,000	15,000	-
Make the Road New York	13.3	-	500	500	-
Manchester Craftsmen's Guild	13.3	-	80,000	80,000	-
Manufacturing Renaissance	13.1	-	150,000	150,000	-
MAPP International Productions, Inc.	13.4	-	50,000	50,000	-
Marlborough School	13.2	-	15,000	15,000	-
Marwen Foundation	13.1	-	240,000	120,000	120,000
Marwen Foundation	-	-	5,000	5,000	-
Maryland Institute College of Art	12.4	270,000	-	270,000	-
Massachusetts Audubon Society	13.2	-	1,000	1,000	-
Massachusetts College of Art and Design	13.3	-	150,000	75,000	75,000
Massachusetts Institute of Technology	13.3	-	15,000	15,000	-
Mayor's Fund to Advance New York City	12.1	100,000	-	75,000	25,000
McColl Center for Visual Art	13.4	-	50,000	50,000	-
Meridian Institute	13.4	-	250,000	125,000	125,000
Metropolitan Development Foundation of Central New York	10.4	100,000	-	100,000	-
Michael Carter Lisnow Respite Center	13.2	-	5,000	5,000	-
Michigan Roundtable for Diversity and Inclusion	13.1	-	200,000	88,000	112,000
Michigan Roundtable for Diversity and Inclusion	13.1	-	90,000	45,000	45,000
Michigan State University	13.1	-	5,000	5,000	-
Mid-South Peace & Justice Center	12.3	95,000	-	95,000	-
Mill Street Loft	10.4	40,000	-	40,000	-
Minneapolis Institute of Arts	13.2	-	10,000	10,000	-
Minneapolis Institute of Arts	13.3	-	2,000	2,000	-
Minority and Women Educational Labor Agency	11.1	100,000	-	100,000	-
Monterey Jazz Festival	12.3	112,500	-	112,500	-

Surdna Foundation, Inc.

Grants

Grantee	Approval Year/Qtr.	Balance 6/30/12	Authorized (Rescinded)	Paid Thru 6/30/13	Balance 6/30/13
Morris Animal Foundation	13.2	\$ -	\$ 4,000	\$ 4,000	\$ -
Mountain Association for Community Economic Development	13.1	-	150,000	150,000	-
Movement Strategy Center (Rebuild the Dream Innovation Fund)	13.3	-	25,000	25,000	-
Movement Strategy Center (Working World)	13.4	-	15,000	-	15,000
Musical Arts Association-Cleveland Orchestra	12.1	50,000	-	50,000	-
National Association for Latino Community Asset Builders	13.3	-	200,000	100,000	100,000
National Association for Latino Community Asset Builders	13.4	-	100,000	-	100,000
National Association of Latino Arts & Culture	13.1	-	50,000	50,000	-
National Audubon Society (Audubon Vermont)	13.1	-	5,000	5,000	-
National Center for Family Philanthropy	13.3	-	1,000	1,000	-
National Committee for Responsive Philanthropy	13.4	-	50,000	50,000	-
National Council Of La Raza	13.1	-	1,000	1,000	-
National Domestic Workers Alliance	12.1	200,000	-	200,000	-
National Domestic Workers Alliance	13.3	-	35,000	35,000	-
National Employment Law Project	13.1	-	300,000	150,000	150,000
National Housing Institute	13.4	-	15,000	15,000	-
National Multiple Sclerosis Society - Greater New England Chapter	13.4	-	1,000	1,000	-
National Parks Conservation Association	13.3	-	8,000	8,000	-
National Skills Coalition	10.4	100,000	-	100,000	-
National Skills Coalition	13.4	-	300,000	100,000	200,000
Natural Resources Defense Council	12.3	100,000	-	100,000	-
Natural Resources Defense Council	11.4	150,000	-	150,000	-
Natural Resources Defense Council	13.4	-	5,000	-	5,000
Nature Conservancy - Minnesota Chapter	13.3	-	1,000	1,000	-
Neighborhood Funders Group (Social Justice Infrastructure Funders)	13.3	-	15,000	15,000	-
Neighborhood Funders Group	13.3	-	5,000	5,000	-
Neighborhoods Partnership Network	13.3	-	100,000	100,000	-
NeighborImpact (One Night Shelter Count)	13.1	-	2,000	2,000	-
New England Foundation for the Arts, Inc.	13.4	-	15,000	15,000	-

Surdna Foundation, Inc.

Grants

Grantee	Approval Year/Qtr.	Balance 6/30/12	Authorized (Rescinded)	Paid Thru 6/30/13	Balance 6/30/13
New Orleans Ballet Association	12.3	\$ 112,500	\$ -	\$ -	\$ 112,500
New Orleans Business Alliance	13.4	-	200,000	100,000	100,000
New Orleans Workers' Center for Racial Justice	13.4	-	125,000	125,000	-
New Transitions, Inc.	13.1	-	160,000	35,000	125,000
New Venture Fund	13.4	-	200,000	200,000	-
New York City Energy Efficiency Corporation	13.3	-	200,000	50,000	150,000
New York Community Trust	13.1	-	175,000	175,000	-
New York Immigration Coalition	13.1	-	100	100	-
New York University - Robert Wagner Graduate School of Public Service	13.3	-	3,000	3,000	-
New York Youth Symphony	13.1	-	120,000	60,000	60,000
Next City	13.4	-	75,000	75,000	-
Next City	13.4	-	75,000	75,000	-
Nexus Community Partners	13.1	-	200,000	100,000	100,000
NOCCA Institute	11.3	100,000	-	100,000	-
Nonprofit Finance Fund (ArtPlace)	13.1	-	500,000	500,000	-
North Shore Animal League	13.3	-	100	100	-
North Star Fund	13.4	-	15,000	15,000	-
Northwest Atlantic Marine Alliance	12.3	49,250	-	49,250	-
Northwest Atlantic Marine Alliance	13.3	-	90,000	35,000	55,000
Northwestern University	13.1	-	10,000	10,000	-
Oakland Baptist Church	13.3	-	2,500	2,500	-
Oberlin Dance Collective	13.3	-	35,000	35,000	-
On The Move	12.4	45,000	-	45,000	-
On The Move	13.1	-	12,000	12,000	-
On The Move	13.1	-	30,000	12,500	17,500
One Economy Corporation	12.3	29,500	-	29,500	-
One Economy Corporation	13.3	-	93,000	35,000	58,000
One Fund Boston, Inc.	13.4	-	1,000	1,000	-
Opa-locka Community Development Corporation, Inc.	13.4	-	100,000	100,000	-
Orion Society	13.3	-	95,500	47,750	47,750
Orion Society	13.3	-	25,000	25,000	-
Otis College of Art and Design	12.3	90,000	-	-	90,000
Paraprofessional Healthcare Institute, Inc.	12.4	150,000	-	-	150,000
Partnership for Southern Equity	12.4	75,000	-	-	75,000
Partnership for Working Families	13.3	-	200,000	100,000	100,000
Partnership for Working Families	13.4	-	300,000	100,000	200,000
Partnership for Working Families	13.4	-	5,000	-	5,000
Passage Theatre Company, Inc.	13.3	-	10,000	10,000	-
Peabody Institute of the Johns Hopkins University	12.4	30,000	-	-	30,000
Penumbra Theatre Company	11.4	60,000	-	60,000	-

Surdna Foundation, Inc.

Grants

Grantee	Approval Year/Qtr.	Balance 6/30/12	Authorized (Rescinded)	Paid Thru 6/30/13	Balance 6/30/13
People Animals Love	13.1	\$ -	\$ 1,000	\$ 1,000	\$ -
People United for Sustainable Housing, Inc.	13.3	-	22,000	22,000	-
People United for Sustainable Housing, Inc.	13.4	-	150,000	-	150,000
PERI Support Fund, Inc.	13.3	-	15,000	15,000	-
Philadelphia Mural Arts Advocates	13.1	-	270,000	160,000	110,000
Philanthropy New York	13.1	-	23,000	23,000	-
Planned Parenthood of Minnesota, North Dakota, South Dakota	13.2	-	5,000	5,000	-
Planned Parenthood of Northern New England	13.1	-	10,000	10,000	-
PolicyLink	12.1	150,000	-	150,000	-
Portland Sustainability Institute	13.4	-	25,000	25,000	-
Positive Futures Network (YES!)	13.4	-	150,000	75,000	75,000
Possibility Project	12.3	125,000	-	100,000	25,000
Pratt Institute	12.4	115,000	-	115,000	-
President and Fellows of Harvard College (Latino Leadership Initiative at the Harvard Kennedy School)	13.4	-	15,000	-	15,000
Progressive Technology Project	13.4	-	50,000	25,000	25,000
PTA Texas Congress (Harvard Elementary PTA)	13.1	-	1,500	1,500	-
Public Advocates	13.3	-	260,000	130,000	130,000
Public Health Solutions	11.4	-	150,000	150,000	-
Queens Council on the Arts	11.4	40,000	-	40,000	-
Queens Museum of Art	11.4	75,000	-	75,000	-
Queens Museum of Art	13.4	-	300,000	75,000	225,000
Rebuild Foundation	12.3	100,000	-	100,000	-
Rebuild Foundation	13.3	-	15,000	15,000	-
Reconnecting America	12.3	312,500	-	312,500	-
Reconnecting America	13.1	-	15,000	15,000	-
Reconnecting America (Transportation for America)	13.4	-	700,000	350,000	350,000
Rector & Visitors of the University of Virginia	13.1	-	148,000	35,000	113,000
Reel Works Teen Filmmaking	13.1	-	80,000	40,000	40,000
Regeneration Project	12.3	100,000	-	100,000	-
Regents of the University of California (University of California, Davis - Institute for Energy, Environment and the Economy)	13.3	-	15,000	15,000	-
Regents of the University of California (University of California, Davis - Center for Equine Health)	13.4	-	1,500	1,500	-

Surdna Foundation, Inc.

Grants

Grantee	Approval Year/Qtr.	Balance 6/30/12	Authorized (Rescinded)	Paid Thru 6/30/13	Balance 6/30/13
Regis School of the Sacred Heart	13.1	\$ -	\$ 1,000	\$ 1,000	\$ -
Research Foundation of the City University of New York (Institute for Participatory Action Research and Design)	13.1	-	34,000	34,000	-
Restaurant Opportunities Center of New York (ROC-NY)	12.3	45,000	-	45,000	-
Restaurant Opportunities Center of New York (ROC-NY)	13.3	-	80,000	30,000	50,000
Restaurant Opportunities Centers United	12.4	100,000	-	-	100,000
Restaurant Opportunities Centers United	13.3	-	125,000	125,000	-
Rhode Island School of Design	12.1	80,000	-	80,000	-
Rising Tide Capital	13.3	-	250,000	125,000	125,000
Roberts Enterprise Development Fund	12.1	250,000	-	100,000	150,000
Rockefeller Family Fund (RE-AMP)	13.1	-	200,000	200,000	-
Rockefeller Philanthropy Advisors- Gulf Coast Fund for Community Renewal and Ecological Health	12.4	75,000	-	75,000	-
Rockefeller Philanthropy Advisors- Gulf Coast Fund for Community Renewal and Ecological Health	13.4	-	50,000	50,000	-
Rockwood Leadership Program	13.1	-	75,000	75,000	-
Ruth Ellis Center	13.3	-	45,000	20,000	25,000
Saint John's Health Center Foundation	13.3	-	10,000	10,000	-
Saint Paul Foundation	12.3	100,000	-	100,000	-
San Diego State University Research Foundation-Consensus Organizing Center	12.3	35,000	-	35,000	-
San Diego State University Research Foundation-Consensus Organizing Center	13.3	-	65,000	25,000	40,000
San Francisco Foundation	12.4	200,000	-	200,000	-
San Francisco Jazz Organization	13.4	-	50,000	25,000	25,000
San Francisco Symphony	13.1	-	100,000	50,000	50,000
SAY Si (San Antonio Youth Yes!)	12.3	30,000	-	30,000	-
SCO Family of Services (Center for Family Life)	13.3	-	275,000	75,000	200,000
Si Se Puede Foundation	13.3	-	1,000	1,000	-
Ski Gull, Inc.	13.3	-	1,000	1,000	-
Smart Growth America	11.3	400,000	-	400,000	-
Smart Growth America	13.4	-	35,000	35,000	-
Smart Growth America's Leadership Institute	13.1	-	150,000	150,000	-

Surdna Foundation, Inc.

Grants

Grantee	Approval Year/Qtr.	Balance 6/30/12	Authorized (Rescinded)	Paid Thru 6/30/13	Balance 6/30/13
Smithsonian Institution	13.1	\$ -	\$ 5,000	\$ 5,000	\$ -
Social Enterprise Alliance	13.1	-	250,000	125,000	125,000
Social Enterprise Alliance	13.4	-	15,000	15,000	-
Society of the Four Arts	13.2	-	500	500	-
Solar Richmond	13.4	-	170,000	85,000	85,000
Southern Environmental Law Center	13.1	-	100,000	100,000	-
Spectrum Designs Foundation	13.3	-	750	750	-
Sphinx Organization	12.3	90,000	-	90,000	-
Spitfire Strategies	13.1	-	280,000	280,000	-
Springboard for the Arts	13.4	-	180,000	180,000	-
St. Mary's R.C. Church	13.3	-	17,500	17,500	-
Station North Arts & Entertainment, Inc.	13.3	-	25,000	25,000	-
STREB Inc.	13.3	-	75,000	75,000	-
Studio Museum in Harlem	12.3	50,000	-	50,000	-
Sustainable Business Education Initiative, Inc.	13.1	-	450,000	150,000	300,000
Sustainable Community Development Group	13.4	-	40,000	40,000	-
Taxpayers for Common Sense	12.1	100,000	-	100,000	-
Teach for America	13.1	-	5,000	5,000	-
Teach for America	13.2	-	10,000	10,000	-
Teach for America Houston	13.1	-	1,000	1,000	-
Texas Civic Engagement Table	13.1	-	2,500	2,500	-
Texas Organizing Project Education Fund	13.1	-	2,500	2,500	-
The Attic Youth Center	13.3	-	70,000	30,000	40,000
The Century Foundation	13.4	-	35,000	-	35,000
The College of New Jersey Foundation	12.3	225,000	-	225,000	-
The College of New Jersey Foundation	13.4	-	100,000	100,000	-
The Foundry Theatre	13.4	-	70,000	70,000	-
The Lens	13.3	-	75,000	75,000	-
The Loft Literary Center	12.4	75,000	-	-	75,000
The Mockingbird Society	13.1	-	221,000	60,000	161,000
The New School	13.1	-	100,000	50,000	50,000
The Praxis Project	13.3	-	75,000	75,000	-
The Reinvestment Fund	13.3	-	200,000	200,000	-
The University of Chicago	13.3	-	15,000	15,000	-
The University of Chicago	13.4	-	85,000	85,000	-
The Wooden Floor	13.4	-	300,000	100,000	200,000

Surdna Foundation, Inc.

Grants

Grantee	Approval Year/Qtr.	Balance 6/30/12	Authorized (Rescinded)	Paid Thru 6/30/13	Balance 6/30/13
Thelonious Monk Institute of Jazz	13.1	\$ -	\$ 150,000	\$ 75,000	\$ 75,000
Tides Center-Opportunity Agenda	12.4	75,000	-	75,000	-
Tides Center/Emerging Practitioners in Philanthropy	12.4	140,000	-	70,000	70,000
Tides Foundation	13.2	-	40,000	40,000	-
TransForm	12.3	125,000	-	125,000	-
Transnational Institute for Grassroots Research and Action (TIGRA)	12.1	75,000	-	75,000	-
Trevor Project	13.3	-	500	500	-
Trinity Play Group	13.3	-	1,000	1,000	-
Trustees of Indiana University	8.3	500,000	-	-	500,000
Trustees of the University of Pennsylvania (Penn Vet Working Dog Center)	13.1	-	2,000	2,000	-
Trustees of the University of Pennsylvania (Zell/Lurie Real Estate Center)	13.4	-	4,000	4,000	-
Tulane University (Tulane City Center)	13.1	-	120,000	120,000	-
Turn 2 Foundation	13.1	-	5,000	5,000	-
Union of Minority Neighborhoods	13.1	-	130,000	130,000	-
United Church of Strafford	13.1	-	10,000	10,000	-
University of California at Berkeley, Haas School of Business Fund	13.3	-	15,000	15,000	-
University of Detroit Mercy (Detroit Collaborative Design Center)	13.1	-	50,000	50,000	-
University of Maine System (Edmund S. Muskie School of Public Service)	13.1	-	151,000	151,000	-
University of Maryland Foundation (The Democracy Collaborative)	12.4	150,000	-	-	150,000
University of Maryland Foundation	12.1	200,000	-	200,000	-
University of Minnesota Foundation	13.4	-	15,000	15,000	-
University of New Mexico School of Architecture and Planning	12.1	70,000	-	70,000	-
University of North Carolina at Greensboro	13.2	-	2,500	2,500	-
University of Southern California	13.3	-	15,000	15,000	-
University of St. Thomas	12.1	102,000	-	51,000	51,000
University of the Arts	11.4	60,000	-	60,000	-
University of the Arts	13.4	-	60,000	60,000	-
Urban Habitat	13.3	-	125,000	125,000	-
Urban Homesteading Assistance Board	13.1	-	95,000	50,000	45,000
Urban Innovation21	13.4	-	250,000	100,000	150,000
Urban Justice Center	12.3	31,000	-	31,000	-
Urban Justice Center	12.4	25,000	-	25,000	-
Urban Justice Center	13.4	-	15,000	15,000	-
Urban Ventures Leadership Foundation	13.3	-	750	750	-

Surdna Foundation, Inc.

Grants

Grantee	Approval Year/Qtr.	Balance 6/30/12	Authorized (Rescinded)	Paid Thru 6/30/13	Balance 6/30/13
Urban Word NYC	12.4	\$ 40,000	\$ -	\$ -	\$ 40,000
Vera Institute of Justice	13.3	-	300	300	-
Verde	13.4	-	325,000	200,000	125,000
Vermont Community Foundation	13.4	-	2,500	2,500	-
Vermont Public Radio	13.3	-	5,000	5,000	-
Virginia Arts Festival, Inc.	11.3	50,000	-	50,000	-
Walden Family Services Foundation Inc.	13.1	-	125,000	30,000	95,000
Walker Art Center	12.3	120,000	-	120,000	-
Walker Art Center	13.2	-	5,000	5,000	-
Westside Family Health Center	13.4	-	1,500	1,500	-
WFUV - Fordham University	13.3	-	100	100	-
Whitney Museum of American Art	13.1	-	40,000	40,000	-
Winrock International	12.3	150,000	-	150,000	-
Winrock International	13.4	-	42,500	42,500	-
Women's Foundation of California	13.1	-	15,000	15,000	-
Women's Voices for the Earth	13.4	-	100	100	-
Woodland Park Zoological Society	13.2	-	40,000	40,000	-
Working Classroom	13.1	-	50,000	50,000	-
Yale University	11.1	75,000	-	75,000	-
Yerba Buena Center for the Arts	13.4	-	50,000	50,000	-
YMCA of Ashland	13.4	-	1,500	1,500	-
YMCA of Metropolitan Minneapolis	12.1	199,000	-	100,000	99,000
Young Nation	13.4	-	20,000	20,000	-
Youth Business Initiative	12.1	85,000	-	85,000	-
Youth Speaks	12.3	75,000	-	75,000	-
Zumix	11.3	80,000	-	80,000	-
Totals		\$16,483,250	\$33,399,650	\$34,643,450	\$15,239,450